

COMPANY REGISTRATION NUMBER 4681380

**THOMPSON & SON (MILLWALL) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2015**

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30/09/2016

#129

COMPANIES HOUSE

**OPASS BILLINGS WILSON & HONEY LLP**

Chartered Certified Accountants

Numeric House

98 Station Road

Sidcup

Kent

DA15 7BY

# **THOMPSON & SON (MILLWALL) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2015**

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# THOMPSON & SON (MILLWALL) LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	£	2015 £	2014 £
<b>Fixed assets</b>	<b>2</b>			
Tangible assets			<u>4,562</u>	<u>6,083</u>
<b>Current assets</b>				
Stocks		2,000		2,000
Debtors		2,779		11,146
Cash at bank and in hand		59,415		58,497
		64,194		71,643
<b>Creditors: Amounts falling due within one year</b>		<u>11,632</u>		<u>19,637</u>
<b>Net current assets</b>			<u>52,562</u>	<u>52,006</u>
<b>Total assets less current liabilities</b>			<u>57,124</u>	<u>58,089</u>
<b>Creditors: Amounts falling due after more than one year</b>			<u>75,000</u>	<u>75,000</u>
			<u>(17,876)</u>	<u>(16,911)</u>
<b>Capital and reserves</b>				
Called up equity share capital	3		100	100
Profit and loss account			<u>(17,976)</u>	<u>(17,011)</u>
<b>Deficit</b>			<u>(17,876)</u>	<u>(16,911)</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/09/16, and are signed on their behalf by:



.....  
A J Thompson

Company Registration Number: 4681380

The notes on pages 2 to 3 form part of these abbreviated accounts.

# THOMPSON & SON (MILLWALL) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Going concern

At the balance sheet date the company's gross liabilities exceeded its gross assets by £17,876.

The directors have agreed to continue to support the company and provide its necessary working capital for the foreseeable future. Given this support the financial statements have been prepared on a going concern basis.

# THOMPSON & SON (MILLWALL) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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### 2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2015 and 31 December 2015	<u>23,072</u>
Depreciation	
At 1 January 2015	16,989
Charge for year	<u>1,521</u>
At 31 December 2015	<u>18,510</u>
Net book value	
At 31 December 2015	<u>4,562</u>
At 31 December 2014	<u>6,083</u>

### 3. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 4. Controlling party

The company has no one controlling party.