REGISTERED NUMBER: 04681120 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

<u>for</u>

Abels Joiners Limited

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Company Information for the Year Ended 31 March 2017

DIRECTOR: P B Abel **SECRETARY:** P Abel **REGISTERED OFFICE:** Unit 5 Mill House Lane Sowerby Bridge West Yorkshire HX63LN **REGISTERED NUMBER:** 04681120 (England and Wales) **ACCOUNTANTS:** Horley Green Chartered Accountants Horley Green Road Claremount Halifax West Yorkshire HX3 6AS

Balance Sheet 31 March 2017

		31.3.17		31.3.16	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		29,461		9,367
CURRENT ASSETS					
Stocks		500		500	
Debtors	5	11,757		15,106	
Cash at bank and in hand				5,328	
		12,257		20,934	
CREDITORS					
Amounts falling due within one year	6	<u>24,105</u>		<u>30,202</u>	
NET CURRENT LIABILITIES			<u>(11,848</u>)		(9,268)
TOTAL ASSETS LESS CURRENT			17 (12		99
LIABILITIES			17,613		99
CREDITORS					
Amounts falling due after more than one year	7		17,277		_
NET ASSETS			336		99
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			335		98
SHAREHOLDERS' FUNDS			336		99

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) Thialicial year and of its profit of loss for each financial year in accordance with the requirements of Sections 594 and 595 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 August 2017 and were signed by:

P B Abel - Director

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Abels Joiners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & Equipment - 15% on reducing balance
Motor Vehicles - 25% on reducing balance

Computer Equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

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Notes to the Financial Statements - continued for the Year Ended 31 March 2017

COST	4.	TANGIBLE FIXED ASSETS	Tools & Equipment £	Motor Vehicles £	Computer Equipment £	Totals £
Additions 247 (21,152) (23,3795) (33,370) (38,90) (58,055) DEPRECIATION 33,370 (11,689) (34,77) (32,006) (34,1497) (34,1497) (34,1497) (34,1497) (34,1497) (34,141) (34,1497)		COST	~	∞	~	~
At 31 March 2017 DEPRECIATION At 1 April 2016 At 3 pril 2016 Charge for year 1,301 NET BOOK VALUE At 31 March 2017 At 31 March 2017 At 31 March 2017 At 31 March 2017 At 31 March 2016 S. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Directors Loan Account VAT CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Bank loans and overdrafts Hire purchase contracts Tax Social Security & Other Taxes Accrued Expenses CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR At 31 March 2017 At 31 March 2017 At 31 March 2016 At 31 March 2017 At 31		At 1 April 2016	23,548	12,218	607	36,373
DEPRECIATION 14,870 11,689 447 27,006 14 14 146 1,588 14 14 146 1,588 14 14 14 14 14 14 14		Additions	247	21,152	283	21,682
At 1 April 2016		At 31 March 2017	23,795	33,370	890	58,055
Charge for year 1,30! 141 146 1,588 At 31 March 2017 16,171 11,830 593 28,594 NET BOOK VALUE At 31 March 2017 7,624 21,540 297 29,461 At 31 March 2016 8,678 529 160 9,367 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,3,17 \$13,844 VAT 7,521 13,844 VAT 4,236 1,262 4,242 1,262 4,242 1,262 4,106 1,516 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,3,17 \$1,3,16 £ £ £ £ Bank loans and overdrafts 2,539 - Hire purchase contracts 31,3,17 \$1,5,48 Tax 4,982 15,548 Tax 4,982 15,548 Tax 4,100 6,394 Social Security & Other Taxes 175 175 Accrued Expenses 24,105 <td></td> <td>DEPRECIATION</td> <td></td> <td></td> <td></td> <td></td>		DEPRECIATION				
At 31 March 2017 NET BOOK VALUE At 31 March 2017 At 31 March 2016 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Bank loans and overdrafts Hire purchase contracts Hire purchase contracts Tax Social Security & Other Taxes Tax Social Security & Other Taxes CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR At 31 March 2017 11,530 29,461 29,762 29,461 29,762 29,461 29,762 29,461 29,762 29,461 29,762 29,461 29,762 29,461 29,762 29,461 29,762 29		At 1 April 2016	14,870	11,689	447	27,006
NET BOOK VALUE At 31 March 2017 7,624 21,540 297 29,461 At 31 March 2016 8,678 529 160 9,367		Charge for year	1,301		<u> 146</u>	1,588
At 31 March 2017 At 31 March 2016 7,624 8,678 21,540 529 297 160 29,461 9,367 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,3.17 £ £ Directors Loan Account 31,3.17 £ £ 11,757 31,3.16 £ £ £ Bank loans and overdrafts 31,3.17 15,106 31,3.17 15,106 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,3.17 £ £ Bank loans and overdrafts 31,3.17 £ £ £ 31,3.17 15,548 7x 4,224 31,3.16 £ £ Trade Creditors Trade Creditors Trade Creditors Tocial Security & Other Taxes Accrued Expenses 4,982 15,548 175 175 175 175 30,202 175 175 175 30,202 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 31,3.17 31,3.16 £ 31,3.16 £		At 31 March 2017	<u> 16,171</u>	11,830	593	28,594
At 31 March 2016 8,678 529 160 9,367 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Directors Loan Account 7,521 13,844 VAT 4,236 1,262 11,757 15,106 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Bank loans and overdrafts 2,539 - Hire purchase contracts 4,224 - Trade Creditors 1,262 15,548 Tax 4,100 6,394 Social Security & Other Taxes 4,100 6,394 Social Security & Other Taxes 8,085 8,		NET BOOK VALUE				
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.3.17 31.3.16 £		At 31 March 2017	<u>7,624</u>			29,461
Directors Loan Account F		At 31 March 2016	8,678	<u>529</u>	<u> 160</u>	9,367
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5.	Directors Loan Account	ITHIN ONE YEAR		£ 7,521	£ 13,844
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Hire purchase contracts						£
Trade Creditors 4,982 15,548 Tax 4,100 6,394 Social Security & Other Taxes 175 175 Accrued Expenses 8,085 8,085 24,105 30,202 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 31,3.17 31,3.16 £ £						-
Tax 4,100 6,394 Social Security & Other Taxes 175 175 Accrued Expenses 8,085 8,085 24,105 30,202 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 31,3.17 31,3.16 £ £						-
Social Security & Other Taxes 175 175 Accrued Expenses 8,085 8,085 24,105 30,202 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 31,3.17 31,3.16 £ £						
Accrued Expenses \$8,085					*	
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 31.3.17 £ £						
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 31.3.17 £ £		Accrued Expenses				
31.3.17 31.3.16 € £					<u> 24,105</u>	<u>30,202</u>
$\mathbf{\mathfrak{L}}$	7.	CREDITORS: AMOUNTS FALLING DUE	AFTER MORE THAN ONE Y	YEAR		
-						
		Hire purchase contracts			17,277	t -

8. RELATED PARTY DISCLOSURES

The company is controlled by the company director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.