

COMPANY REGISTRATION NUMBER 4681082

**A QUARTER OF LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2013**

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A QUARTER OF LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

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A QUARTER OF LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>52,038</u>	<u>64,710</u>
CURRENT ASSETS			
Stocks		135,395	132,531
Debtors		73,290	33,939
Cash at bank and in hand		<u>241,778</u>	<u>242,682</u>
		450,463	409,152
CREDITORS: Amounts falling due within one year	3	<u>168,162</u>	<u>159,392</u>
NET CURRENT ASSETS		282,301	249,760
TOTAL ASSETS LESS CURRENT LIABILITIES		334,339	314,470
CREDITORS: Amounts falling due after more than one year	4	2,693	14,205
PROVISIONS FOR LIABILITIES		9,448	11,771
		<u>322,198</u>	<u>288,494</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	2	2
Profit and loss account		<u>322,196</u>	<u>288,492</u>
SHAREHOLDERS' FUNDS		322,198	288,494

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

A QUARTER OF LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
30 JUNE 2013

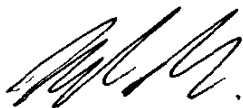
For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 11 February 2014, and are signed on their behalf by



M J Parker
Director

Company Registration Number 4681082

The notes on pages 3 to 5 form part of these abbreviated accounts

A QUARTER OF LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 15% reducing balance
Computer Equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

A QUARTER OF LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2012	125,363
Additions	1,334
At 30 June 2013	<u>126,697</u>
DEPRECIATION	
At 1 July 2012	60,653
Charge for year	14,006
At 30 June 2013	<u>74,659</u>
NET BOOK VALUE	
At 30 June 2013	<u>52,038</u>
At 30 June 2012	<u>64,710</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013	2012
	£	£
Hire purchase agreements	<u>11,512</u>	<u>10,664</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013	2012
	£	£
Hire purchase agreements	<u>2,693</u>	<u>14,205</u>

5. TRANSACTIONS WITH THE DIRECTORS

At the 30 June 2013 the company was owed £56,127 by the directors (2012 - £2,758 owed to directors from company), interest is charged at 4% on outstanding directors loans

A QUARTER OF LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>