

REGISTERED NUMBER: 04680952 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

G & K Airconditioning Limited

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for the Year Ended 31 March 2017

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G & K Airconditioning Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

K N Flynn
G E Slocombe

SECRETARY:

G E Slocombe

REGISTERED OFFICE:

925 Finchley Road
London
NW11 7PE

REGISTERED NUMBER:

04680952 (England and Wales)

ACCOUNTANTS:

Tuchbands Ltd
Chartered Accountants
925 Finchley Road
London
NW11 7PE

Abridged Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		9,880		13,173
CURRENT ASSETS					
Debtors		22,519		22,477	
Cash at bank		<u>24,786</u>		<u>33,755</u>	
		47,305		56,232	
CREDITORS					
Amounts falling due within one year		<u>34,825</u>		<u>36,209</u>	
NET CURRENT ASSETS			<u>12,480</u>		<u>20,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,360		33,196
CREDITORS					
Amounts falling due after more than one year			-		91
NET ASSETS			<u>22,360</u>		<u>33,105</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>22,260</u>		<u>33,005</u>
SHAREHOLDERS' FUNDS			<u>22,360</u>		<u>33,105</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2017 and were signed on its behalf by:

K N Flynn - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

G & K Airconditioning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total sales invoice value in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016	
and 31 March 2017	34,368
DEPRECIATION	
At 1 April 2016	21,195
Charge for year	3,293
At 31 March 2017	24,488
NET BOOK VALUE	
At 31 March 2017	9,880
At 31 March 2016	13,173

5. **FIRST YEAR ADOPTION**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st April 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.