

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

G & K Airconditioning Limited

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for the Year Ended 31 March 2013

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Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		13,386		4,439
CURRENT ASSETS					
Debtors		15,780		26,850	
Cash at bank		<u>3,801</u>		<u>12,242</u>	
		19,581		39,092	
CREDITORS					
Amounts falling due within one year		<u>23,592</u>		<u>39,144</u>	
NET CURRENT LIABILITIES			<u>(4,011)</u>		<u>(52)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,375		4,387
CREDITORS					
Amounts falling due after more than one year			<u>7,605</u>		<u>-</u>
NET ASSETS			<u>1,770</u>		<u>4,387</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,670</u>		<u>4,287</u>
SHAREHOLDERS' FUNDS			<u>1,770</u>		<u>4,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 October 2013 and were signed on its behalf by:

K N Flynn - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total sales invoice value in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	20,497
Additions	17,248
Disposals	(16,884)
At 31 March 2013	<u>20,861</u>
DEPRECIATION	
At 1 April 2012	16,058
Charge for year	4,461
Eliminated on disposal	(13,044)
At 31 March 2013	<u>7,475</u>
NET BOOK VALUE	
At 31 March 2013	<u>13,386</u>
At 31 March 2012	<u>4,439</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

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