

Registered Number 04680949

JUDITH PAYNE ASSOCIATES LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

Notes 31/12/2014 28/02/2014

| | £ | £ |
|---|--------------|---------------|
| Current assets | | |
| Debtors | - | 3,336 |
| Cash at bank and in hand | 8,803 | 8,196 |
| | <u>8,803</u> | <u>11,532</u> |
| Creditors: amounts falling due within one year | (8,703) | (10,850) |
| Net current assets (liabilities) | <u>100</u> | <u>682</u> |
| Total assets less current liabilities | <u>100</u> | <u>682</u> |
| Total net assets (liabilities) | <u>100</u> | <u>682</u> |
| Capital and reserves | | |
| Called up share capital | 100 | 100 |
| Profit and loss account | - | 582 |
| Shareholders' funds | <u>100</u> | <u>682</u> |

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2015

And signed on their behalf by:

Mrs J Payne, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Other accounting policies

Going concern

The company ceased trading 31 December 2014. The accounts have therefore been produced on a break-up basis, with all assets being valued at their net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Transactions with directors

| | |
|---|--------------------|
| Name of director receiving advance or credit: | Mrs J Payne |
| Description of the transaction: | Loans to directors |
| Balance at 1 March 2014: | £ 2,336 |
| Advances or credits made: | - |
| Advances or credits repaid: | £ 2,336 |
| Balance at 31 December 2014: | <u>£ 0</u> |

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