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Registered number  
04680949

Judith Payne Associates Limited

Abbreviated Accounts

28 February 2010

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24/11/2010

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COMPANIES HOUSE

**Judith Payne Associates Limited**  
**Abbreviated Balance Sheet**  
**as at 28 February 2010**

	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors	6,450	-	-
Cash at bank and in hand	12,569	29,174	29,174
	19,019	29,174	29,174
<b>Creditors: amounts falling due within one year</b>	(2,920)	(8,101)	(8,101)
<b>Net current assets</b>		16,099	21,073
<b>Net assets</b>		16,099	21,073
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		15,999	20,973
<b>Shareholder's funds</b>		16,099	21,073

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mrs J Payne   
 Director  
 Approved by the board on 16 November 2010

**Judith Payne Associates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Financial instruments***

Financial instruments are classified and accounted for according to the substance on the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Share capital</b>	<b>2010 No</b>	<b>2009 No</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>