

Collse

Registered number
04680949

Judith Payne Associates Limited

Abbreviated Accounts

28 February 2011



Judith Payne Associates Limited**Registered number:** 04680949**Abbreviated Balance Sheet
as at 28 February 2011**

	Notes	2011 £	2010 £
Current assets			
Debtors	10,657	6,450	
Cash at bank and in hand	4,090	12,569	
	<u>14,747</u>	<u>19,019</u>	
Creditors: amounts falling due within one year	(8,008)	(2,920)	
Net current assets		<u>6,739</u>	<u>16,099</u>
Net assets		<u>6,739</u>	<u>16,099</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		6,639	15,999
Shareholder's funds		<u>6,739</u>	<u>16,099</u>

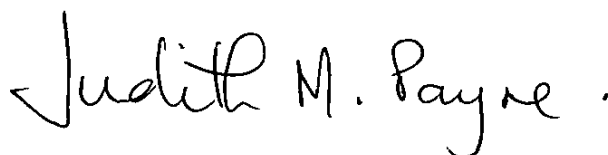
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mrs J Payne
Director



Approved by the board on 21 November 2011

Judith Payne Associates Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities

2 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>