

Registered number: 04680828

G.P. PRIVATE EQUITY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

TUESDAY



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COMPANIES HOUSE

G.P. PRIVATE EQUITY LIMITED
REGISTERED NUMBER:04680828

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Current assets			
Debtors	5	42	12,952
Cash at bank and in hand	6	20,394	2,546
		<u>20,436</u>	<u>15,498</u>
Creditors: amounts falling due within one year	7	(15,378)	(14,977)
Net current assets		<u>5,058</u>	<u>521</u>
Total assets less current liabilities		<u>5,058</u>	<u>521</u>
Net assets		<u><u>5,058</u></u>	<u><u>521</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		4,058	(479)
		<u>5,058</u>	<u>521</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

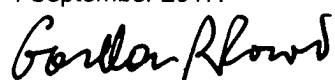
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 September 2017.



G.R. Power
Director

The notes on pages 2 to 4 form part of these financial statements.

G.P. PRIVATE EQUITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

G P Private Equity Limited is a private company, limited by shares, registered in England and Wales, registration number 04680828. The registered office is 4th Floor 50 Mark Lane, London, EC3R 7QR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Office equipment	-	25% straight line
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Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

G.P. PRIVATE EQUITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

2. Accounting policies (continued)

3. Employees

The company has no other employees other than the directors. The directors do not consider there to be any key management personnel other than themselves.

4. Tangible fixed assets

	Office equipment £
At 1 January 2016	8,776
Disposals	(8,776)
At 31 December 2016	-
At 1 January 2016	8,776
Disposals	(8,776)
At 31 December 2016	-
Net book value	
At 31 December 2016	-
At 31 December 2015	-

G.P. PRIVATE EQUITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. Debtors

	2016 £	2015 £
Trade debtors	-	11,696
Other debtors	42	1,256
	<u>42</u>	<u>12,952</u>

6. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	20,394	2,546
	<u>20,394</u>	<u>2,546</u>

7. Creditors: Amounts falling due within one year

	2016 £	2015 £
Other creditors	8,539	10,726
Accruals and deferred income	6,839	4,251
	<u>15,378</u>	<u>14,977</u>

8. Share capital

	2016 £	2015 £
Shares classified as equity		
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>