

Registered Number 04680770

ABS Property Limited

Abbreviated Accounts

30 April 2012

ABS Property Limited

Registered Number 04680770

Company Information

Registered Office:

172 High Street
Rayleigh
Essex
SS6 7BS

Reporting Accountants:

ESW Chartered Accountants

162-164 High Street
Rayleigh
Essex
SS6 7BS

ABS Property Limited

Registered Number 04680770

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	334,400	342,000
		<u>334,400</u>	<u>342,000</u>
Current assets			
Debtors		7,540	6,855
Cash at bank and in hand		3,978	4,847
Total current assets		<u>11,518</u>	<u>11,702</u>
Creditors: amounts falling due within one year	3	(6,840)	(8,743)
Net current assets (liabilities)		4,678	2,959
Total assets less current liabilities		<u>339,078</u>	<u>344,959</u>
Creditors: amounts falling due after more than one year	3	(188,465)	(207,076)
Total net assets (liabilities)		<u>150,613</u>	<u>137,883</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		21,968	22,468
Profit and loss account		128,643	115,413
Shareholders funds		<u>150,613</u>	<u>137,883</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 November 2012

And signed on their behalf by:

Mrs I A Stone, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 2% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 May 2011	-	380,000
At 30 April 2012	-	<u>380,000</u>
Depreciation		
At 01 May 2011		38,000
Charge for year	-	<u>7,600</u>
At 30 April 2012	-	<u>45,600</u>
Net Book Value		
At 30 April 2012		334,400
At 30 April 2011	-	<u>342,000</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	38,380	47,991

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary œ1 Shares shares of £1 each	2	2