

04680703

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28th February 2012**

FOR

BLUEWATER EVENTS LIMITED



BLUEWATER EVENTS LIMITED

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FOR THE YEAR ENDED 28th February 2012

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BLUEWATER EVENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28th February 2012

DIRECTOR: Mr N. Mann

REGISTERED OFFICE: 220 Ellerdine Road
Hounslow
Middlesex
TW3 2PX

REGISTERED NUMBER: 4680703 (England and Wales)

BANKERS: Lloyds TSB Bank PLC
73-75 High Street
Hounslow
Middlesex
TW18 APP

BLUEWATER EVENTS LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28th February 2012

The director presents his report with the financial statements of the company for the year ended 28 February 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Exhibition and Conference Organisers

DIRECTOR

N Mann held office during the whole of the period from 1 March 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

A handwritten signature in black ink, reading "Navdeep Mann". The signature is written in a cursive style with a large initial 'N' and a trailing flourish.

ON BEHALF OF THE BOARD:

Navdeep Mann – Director
23 November 2012

BLUEWATER EVENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28th February 2012

	28 02 2012	29 02 2011
	£	£
TURNOVER	216,028	89,717
COST OF SALE	<u>132,924</u>	<u>43,388</u>
GROSS PROFIT	83,105	46,329
ADMINISTRATIVE EXPENSES	<u>(49,272)</u>	<u>(39,401)</u>
EBITDA	33,832	6,928
BANK INTEREST	(498)	(265)
DEPRECIATION	<u>(650)</u>	<u>(650)</u>
PROFIT FOR THE PERIOD	<u>32,684</u>	<u>6,013</u>

BLUEWATER EVENTS LIMITED

TANGIBLE ASSETS
FOR THE PERIOD FROM MARCH 2011 TO FEBRUARY 2012

COST	£
As at 1st March 2011	1,302
Add computer purchase	0
Total	<u>1,302</u>
Depreciation for the year	650
Net Book value as at 28 February 2012	<u>652</u>

BLUEWATER EVENTS LIMITED

PROFIT AND LOSS
FOR THE PERIOD FROM MARCH 2011 TO FEBRUARY 2012

		£
Sale		216,028
Cost of Sale		
VENUE HIRE	37,256	
OPERATIONS	54,577	
AGENTS' FEE/COMMISSION	<u>41,091</u>	
		132,924
GROSS PROFIT		<u>83,105</u>
GROSS PROFIT MARGIN		38%
Wages	7,000	
Telephone and faxes and I T	2,835	
Stationery	2,673	
Advertising	24,959	
Used of Residence as office	165	
Motor Expenses	3,058	
Light heat and water	1,337	
General insurance	500	
Accountancy	600	
Travel	2,251	
Sundry	<u>-</u>	
TOTAL ADMINISTRATIVE COST		(49,272)
EBITDA		<u>33,832</u>
Bank Interest	498	
Depreciation	<u>650</u>	
		(1,148)
NET PROFIT/(LOSS) FOR THE PERIOD		<u>32,684</u>

BLUEWATER EVENTS LIMITED
BALANCE SHEET
FOR THE PERIOD FROM MARCH 2011 TO FEBRUARY 2012

	£
FIXED ASSETS	652
CURRENT ASSETS	£
DEBTORS & PREPAYMENTS	
CASH AT HAND AND AT BANK	47,463
	<u>47,463</u>
CREDITORS	
AMOUNT DUE WITHIN ONE YEAR	13,710
CLIENTS DEPOSIT	43,696
DIRECTORS' LOAN	44,803
LONG TERM LOAN	6,508
CREDITORS	3,162
NET CURRENT LIABILITIES	<u>64,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>63,765</u></u>
CAPITAL AND RESERVES	
CALLED UP SHARE CAPITAL	(100)
DEFICIT BROUGHT FORWARD	96,549
PROFIT AND LOSS	(32,684)
	<u><u>63,765</u></u>

For the year ending 28/02/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
 Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Navdeep Mann – Director –

Navdeep Mann 23/11/12.

BLUEWATER EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28th February 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective October 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on cost

Computer equipment - 25% on cost

**Report of the Director
on the Unaudited Financial Statements of
Bluewater Events Ltd**

I have fulfil the duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 28 February 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and detail in the accounts.

I acknowledged on the Balance Sheet as at 28 February 2012, my duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 I consider that the company is exempt from the statutory requirement for an audit for the year

ON BEHALF OF THE DIRECTOR:

A handwritten signature in black ink, appearing to read 'Navdeep Mann', written over a horizontal line.

Navdeep Mann

23 November 2012