

COMPANY NUMBER : 4680700

**DOWN STREET FREEHOLD COMPANY LIMITED**  
**REPORT OF THE DIRECTORS**

The Directors present their report for the period 27 February 2003 to 29 February 2004 together with a Balance Sheet at 29 February 2004.

1. Incorporation

The Company was incorporated on 27 February 2003. There have been no financial transactions during the period under review and for financial purposes the Company is considered a dormant company under Section 249 of the Companies Act 1985.

2. Principal Activity

The Company was throughout the period a dormant company.

3. Directors

The Directors in office at the end of the period are listed below together with their interests in the Shares of the Company at that date, as recorded in the register and maintained by the Company in accordance with the provisions of the Companies Act 1985.

	Date of Appointment	Ordinary Shares 29 February 2004
Pfizer Limited	27.02.03	1
Marco Marini	27.02.03	-
Samuel Foy Colflesh	27.02.03	-
Hemmat Hassan Hemmat	03.12.03	2

4. Auditors

The Company has taken advantage of Section 249 of the Companies Act 1985 and has not appointed auditors.



By Order of the Board

A handwritten signature in black ink, appearing to read "Thomas Eggar", is written over a circular stamp or seal.

**Thomas Eggar Secretaries Limited**  
Secretary

Dated 23 day of December. 2004

Registered office : Chatham Court, Lesbourne Road, Reigate, Surrey RH2 7FN

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**DOWN STREET FREEHOLD COMPANY LIMITED**  
**BALANCE SHEET AS AT 29 FEBRUARY 2004**

	2004 £
Assets	NIL
Liabilities	NIL
	NIL
Represented by:	
Authorised share capital of 1,000,000 shares of £1 each	
Issued share capital of 6 ordinary shares of £1 each	
issued nil paid	NIL
Profit (loss) brought forward	NIL
	NIL

For the year ended 29 February 2004 the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- i ensuring the Company keeps accounting records which comply with Section 221;
- ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

PFIZER LIMITED

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) Pfizer Limited  
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FOR AND ON BEHALF OF THE DIRECTORS