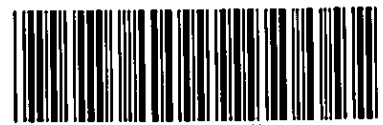


Registration number 4680616

**Rugby Fitted Kitchens Limited**  
**Directors' report and financial statements**  
**for the year ended 31 January 2007**

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## **Rugby Fitted Kitchens Limited**

### **Company information**

Directors	T J Scott T Setchell
Secretary	D A Wright
Company number	4680616
Registered office	2 Longrood Road Bilton Rugby Warwickshire CV22 7RG
Accountants	Wright & Co 2 Longrood Road Bilton RUGBY Warwickshire CV22 7RG
Business address	134/136 Railway Terrace Rugby Warwickshire CV21 3HN
Bankers	Barclays Bank Plc North Street Rugby Warwickshire

# **Rugby Fitted Kitchens Limited**

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# **Rugby Fitted Kitchens Limited**

## **Directors' report for the year ended 31 January 2007**

The directors present his their report and the financial statements for the year ended 31 January 2007

### **Principal activity**

The principal activity of the company was the supply of kitchens and associated appliances

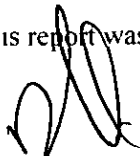
### **Directors and their interests**

The directors who served during the year and their interests in the company are as stated below

	<b>Ordinary shares</b>	
	<b>31/01/07</b>	<b>01/02/06</b>
T J Scott	51	51
T Setchell	10	10

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on **20-3-07** and signed on its behalf by



**D A Wright  
Secretary**

**Rugby Fitted Kitchens Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Rugby Fitted Kitchens Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2007 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Wright & Co**  
**Chartered Accountants**  
**2 Longrood Road**  
**Bilton**  
**RUGBY**  
**Warwickshire**  
**CV22 7RG**

**Date:** 20/3/2007

# Rugby Fitted Kitchens Limited

## Profit and loss account for the year ended 31 January 2007

		2007	2006
	Notes	£	£
<b>Turnover</b>	<b>2</b>	789,223	758,772
Cost of sales		(535,357)	(517,774)
<b>Gross profit</b>		253,866	240,998
Administrative expenses		(150,653)	(211,792)
Other operating income		-	250
<b>Operating profit</b>	<b>3</b>	103,213	29,456
Other interest receivable and similar income		464	245
Interest payable and similar charges		(2,470)	(1,788)
<b>Profit on ordinary activities before taxation</b>		101,207	27,913
Tax on profit on ordinary activities	<b>5</b>	(16,231)	(3,484)
<b>Profit on ordinary activities after taxation</b>		84,976	24,429
Dividends		(67,497)	(24,000)
<b>Retained profit for the year</b>		17,479	429
Accumulated loss brought forward		(2,275)	(2,704)
<b>Retained profit/(loss) carried forward</b>		15,204	(2,275)

The notes on pages 6 to 8 form an integral part of these financial statements.

# Rugby Fitted Kitchens Limited

## Balance sheet as at 31 January 2007

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		75,752		51,508
<b>Current assets</b>					
Stocks		17,800		31,000	
Debtors	7	22,520		4,403	
Cash at bank and in hand		29,527		7,214	
		<u>69,847</u>		<u>42,617</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(100,791)</u>		<u>(83,733)</u>	
<b>Net current liabilities</b>			<u>(30,944)</u>		<u>(41,116)</u>
<b>Total assets less current liabilities</b>			44,808		10,392
<b>Creditors: amounts falling due after more than one year</b>	9		<u>(29,533)</u>		<u>(12,596)</u>
<b>Net assets/(liabilities)</b>			<u>15,275</u>		<u>(2,204)</u>
<b>Capital and reserves</b>					
Called up share capital	10		71		71
Profit and loss account			15,204		(2,275)
<b>Shareholders' funds</b>			<u>15,275</u>		<u>(2,204)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

**Rugby Fitted Kitchens Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 January 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 20 - 2 - 07 and signed on its behalf by

**T J Scott**  
**Director**

A handwritten signature in black ink, consisting of a stylized 'T' and 'J' followed by 'Scott', enclosed within a circular scribble.

**The notes on pages 6 to 8 form an integral part of these financial statements.**



# Rugby Fitted Kitchens Limited

## Notes to the financial statements for the year ended 31 January 2007

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets                      -     25% reducing balance

#### 1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

#### 1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Operating profit

	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	23,475	14,394
and after crediting		
Profit on disposal of tangible fixed assets	7,566	2,814

### 4. Directors' emoluments

	2007	2006
	£	£
Remuneration and other benefits	32,556	64,073

# **Rugby Fitted Kitchens Limited**

## **Notes to the financial statements for the year ended 31 January 2007**

continued

### **5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Current tax</b>		
UK corporation tax	<u>16,231</u>	<u>3,484</u>

### **6. Tangible fixed assets**

	<b>Other tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 February 2006	85,675	85,675
Additions	50,153	50,153
Disposals	(5,325)	(5,325)
At 31 January 2007	<u>130,503</u>	<u>130,503</u>
<b>Depreciation</b>		
At 1 February 2006	34,167	34,167
On disposals	(2,891)	(2 891)
Charge for the year	23,475	23,475
At 31 January 2007	<u>54,751</u>	<u>54,751</u>
<b>Net book values</b>		
At 31 January 2007	<u>75,752</u>	<u>75,752</u>
At 31 January 2006	<u>51,508</u>	<u>51,508</u>

Included above are assets held under finance leases or hire purchase contracts with a total net book value of £42,577(2006 - £17,325) and a total depreciation charge of £12,418 (2006 - £3,000)

### **7. Debtors**

	<b>2007 £</b>	<b>2006 £</b>
Other debtors	<u>22,520</u>	<u>4,403</u>
	<u>22,520</u>	<u>4,403</u>

**Rugby Fitted Kitchens Limited**  
**Notes to the financial statements**  
**for the year ended 31 January 2007**

continued

<b>8.</b>	<b>Creditors: amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Bank loan	5,000	5,000
	Net obligations under finance leases and hire purchase contracts	5,408	2,674
	Trade creditors	52,106	61,600
	Corporation tax	16,312	3,499
	Other taxes and social security costs	17,059	8,822
	Directors' accounts	2,638	1,090
	Other creditors	2,268	1,048
		<u>100,791</u>	<u>83,733</u>
<b>9</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Loans	4,477	9,477
	Hire purchase	25,056	3,119
		<u>29,533</u>	<u>12,596</u>
<b>10</b>	<b>Share capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	71 Ordinary shares of £1 each	<u>71</u>	<u>71</u>