Company Registration No 4680615 (England and Wales)

MAK SYSTEM MEDISOFT LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR TO 29TH FEBRURY 2008

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MAK SYSTEM MEDISOFT LIMITED

BALANCE SHEET AS AT 29TH FEBRUARY 2008

			2008		2007
		£	£	£	£
Fixed Assets					
Office equipment	3_	1,348	1,348	1,858_	1,858
Current Assets			1,040		,,,,,
Trade debtors & others	4	61,976		20,457 336,847	
Cash at bank and in hand	_	49,105	111,081	<u> </u>	357,304
Creditors amounts falling due within one year	5		(101,403)	,	(349,501)
Net current assets			9,678		7,803
TOTAL ASSETS LESS CURRENT LIABILITIES			11,025		9,661
				:	
CAPITAL AND RESERVES					
Called up share Capital Profit & loss account	6 7		1 11,024		1 9,660
SHAREHOLDERS' FUND			11,025		9,661

In preparing these financial statements

Director

The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for

☐ ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and,

□ preparing accounts which give a true and fair view of the state of the company and of its profits for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirement of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board on

MAK SYSTEM MEDISOFT LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts 100% of the company's turnover is attributable to geographical markets outside the United Kingdom

1 3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less estimated value of each asset over its useful life, as follows.

Office equipment. 25% straight line.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Taxation

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK

3 Office Equipment

o onice Equipment	2008 £	2007 £
Cost 1st March 2007 Additions Disposals 29th February 2008	2,043 - - - 2,043	1,532 2,042 (1,532) 2,042
Depreciation 1st March 2007 Disposals Charge for year 29th February 2008	184 - 511 695	574 (798) 408 184
Net Book value 29th February 2008 29th February 2007	1,348_	1,858

MAK SYSTEM MEDISOFT LIMITED

NOTES TO FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28TH FEBRUARY 2008

4 Debtors amounts falling due within one year		2008 £	2007 £					
Trade debtors		60,613	18,157					
Other debtors		1,363	2,300					
		61,976	20,457					
5 Creditors: amounts falling due within one	year	2008	2007					
		£	£					
Trade creditors		-	50					
Payments on account		73,424	-					
Corporation tax		403 27,576	1,048 348,403					
Other creditors & accruals								
		101,403	349,501					
		2000	2007					
6 Share capital		2008 £	2007 £					
		~	~					
Authorised 1 Ordinary shares of £ 1 each		1	1					
Allotted, called up and fully paid								
1 Ordinary shares of £ 1 each		1	1					
7 Reconciliation of movements in shareholders' funds								
	Share	Profit & Loss	Total					
2008	Capital £	£	£					
Balance at 1st March 2007		1 9,660	9,661					
Retained profit for the year		1,364	1,364					
Balance at 29th February 2008		1 11,024	11,025					
	Share	Profit &	Total					
2007	Capital £	Loss £	£					
Balance at 1st March 2006		1 3,270	3,271					
Retained profit for the year		6,390_	6,390					
Balance at 29th February 2007		1 9,660	9,661					
								