

Registered Number 04680507

MAINAIR MICROLIGHT CENTRE LIMITED

Abbreviated Accounts

31 March 2012

## MAINAIR MICROLIGHT CENTRE LIMITED

Registered Number 04680507

## Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	16,000	17,500
Tangible	3	<u>19,318</u>	<u>23,453</u>
Total fixed assets		35,318	40,953
<b>Current assets</b>			
Stocks		2,000	630
Debtors		0	299
Cash at bank and in hand		137	137
Total current assets		<u>2,137</u>	<u>1,066</u>
<b>Net current assets</b>		2,137	1,066
<b>Total assets less current liabilities</b>		<u>37,455</u>	<u>42,019</u>
<b>Creditors: amounts falling due after one year</b>		(26,415)	(24,990)
<b>Total net Assets (liabilities)</b>		11,040	17,029
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>11,039</u>	<u>17,028</u>
<b>Shareholders funds</b>		<u>11,040</u>	<u>17,029</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:

**MR M JACKSON, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Equipment	15.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	30,000
At 31 March 2012	<u>30,000</u>
Depreciation	
At 31 March 2011	12,500
Charge for year	1,500
At 31 March 2012	<u>14,000</u>
Net Book Value	
At 31 March 2011	17,500
At 31 March 2012	<u>16,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 March 2011	45,239
additions	480
disposals	
revaluations	
transfers	
At 31 March 2012	<u>45,719</u>
Depreciation	
At 31 March 2011	21,786
Charge for year	4,615

on disposals

At 31 March 2012

26,401

Net Book Value

At 31 March 2011

23,453

At 31 March 2012

19,318