

COMPANY REGISTRATION NUMBER 4680230

**A GRADE BUSINESS LIMITED (FORMERLEY
KNOWN AS A GRADE CONTRACT CLEANING LIMITED)
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 MARCH 2007**

HEDLEY DUNK LIMITED

Chartered Accountants
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Kent
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THURSDAY



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COMPANIES HOUSE

**A GRADE BUSINESS LIMITED (FORMERLEY KNOWN AS A
GRADE CONTRACT CLEANING LIMITED)**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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A GRADE BUSINESS LIMITED (FORMERLEY KNOWN AS A GRADE CONTRACT CLEANING LIMITED)

ABBREVIATED BALANCE SHEET

31 MARCH 2007

| | Note | 2007 £ | £ | 2006 £ | £ |
|---|----------|---------------|----------------|---------------|-------------|
| FIXED ASSETS | 2 | | | | |
| Tangible assets | | | 1,994 | | 521 |
| CURRENT ASSETS | | | | | |
| Debtors | | 50,652 | | 14,683 | |
| Cash at bank and in hand | | - | | 2,953 | |
| | | <u>50,652</u> | | <u>17,636</u> | |
| CREDITORS: Amounts falling due within one year | | <u>51,940</u> | | <u>17,720</u> | |
| NET CURRENT LIABILITIES | | | <u>(1,288)</u> | | <u>(84)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>706</u> | | <u>437</u> |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>704</u> | | <u>435</u> |
| SHAREHOLDERS' FUNDS | | | <u>706</u> | | <u>437</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on


O OLUJOBI
Director

A GRADE BUSINESS LIMITED (FORMERLEY KNOWN AS A GRADE CONTRACT CLEANING LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|----------------|------------------------|
| Motor Vehicles | - 25% reducing balance |
| Equipment | - 25% reducing balance |

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. FIXED ASSETS

| | Tangible Assets £ |
|-------------------------|----------------------------------|
| COST | |
| At 1 April 2006 | 871 |
| Additions | 3,500 |
| Disposals | (1,750) |
| At 31 March 2007 | <u><u>2,621</u></u> |
| DEPRECIATION | |
| At 1 April 2006 | 350 |
| Charge for year | 277 |
| At 31 March 2007 | <u><u>627</u></u> |

**A GRADE BUSINESS LIMITED (FORMERLEY KNOWN AS A
GRADE CONTRACT CLEANING LIMITED)**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 March 2007

1,994

At 31 March 2006

521

3. SHARE CAPITAL

Authorised share capital:

| | 2007 | 2006 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2007 | | 2006 |
|----------------------------|-------------|----------|-------------|
| | No | £ | No |
| | | | £ |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> |