

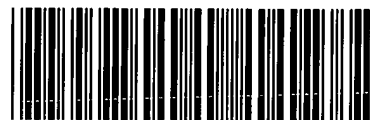
Balustrade UK Limited

Filleted Unaudited Financial Statements

For the year ended

31 May 2018

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Balustrade UK Limited

Statement of Financial Position

31 May 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	26,491	35,321
Current assets			
Stocks		60,000	60,000
Debtors	6	161,421	130,692
Cash at bank and in hand		405,467	496,235
		<u>626,888</u>	<u>686,927</u>
Creditors: amounts falling due within one year	7	133,747	180,289
Net current assets		<u>493,141</u>	<u>506,638</u>
Total assets less current liabilities		519,632	541,959
Creditors: amounts falling due after more than one year	8	2,362	8,613
Provisions		<u>1,814</u>	<u>3,143</u>
Net assets		<u>515,456</u>	<u>530,203</u>
Capital and reserves			
Called up share capital		95	95
Share premium account		238,972	238,972
Capital redemption reserve		1	1
Profit and loss account		<u>276,388</u>	<u>291,135</u>
Shareholders funds		<u>515,456</u>	<u>530,203</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

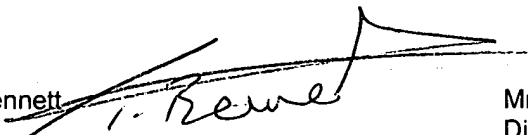
Balustrade UK Limited

Statement of Financial Position *(continued)*

31 May 2018

These financial statements were approved by the board of directors and authorised for issue on 26 September 2018, and are signed on behalf of the board by:

Mr T S Bennett
Director



Mrs E M Bennett
Director



Company registration number: 04679674

The notes on pages 3 to 6 form part of these financial statements.

Balustrade UK Limited

Notes to the Financial Statements

Year ended 31 May 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 3, Washington Street Industrial Estate, Washington Street, Dudley, West Midlands, DY2 9PH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Balustrade UK Limited

Notes to the Financial Statements *(continued)*

Year ended 31 May 2018

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Balustrade UK Limited

Notes to the Financial Statements *(continued)*

Year ended 31 May 2018

3. Accounting policies *(continued)*

Provisions *(continued)*

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2017: 12).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 June 2017 and 31 May 2018	<u>10,457</u>	<u>17,399</u>	<u>56,553</u>	<u>84,409</u>
Depreciation				
At 1 June 2017	6,749	9,620	32,719	49,088
Charge for the year	<u>927</u>	<u>1,945</u>	<u>5,958</u>	<u>8,830</u>
At 31 May 2018	<u>7,676</u>	<u>11,565</u>	<u>38,677</u>	<u>57,918</u>
Carrying amount				
At 31 May 2018	<u>2,781</u>	<u>5,834</u>	<u>17,876</u>	<u>26,491</u>
At 31 May 2017	<u>3,708</u>	<u>7,779</u>	<u>23,834</u>	<u>35,321</u>

Balustrade UK Limited

Notes to the Financial Statements *(continued)*

Year ended 31 May 2018

6. Debtors

	2018 £	2017 £
Trade debtors	160,145	127,741
Other debtors	1,276	2,951
	<u>161,421</u>	<u>130,692</u>

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	80,339	120,669
Corporation tax	21,210	24,237
Social security and other taxes	25,447	23,354
Other creditors	6,751	12,029
	<u>133,747</u>	<u>180,289</u>

8. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	<u>2,362</u>	<u>8,613</u>

9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018		
	Balance brought forward £	Advances/ (credits) to the directors £	Balance outstanding £
Mr T S Bennett	<u>(191)</u>	<u>675</u>	<u>484</u>
	2017		
	Balance brought forward £	Advances/ (credits) to the directors £	Balance outstanding £
Mr T S Bennett	<u>(66)</u>	<u>(125)</u>	<u>(191)</u>