

REGISTERED NUMBER: 04679347 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2019

FOR

A & D HEATH LIMITED

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for the Year Ended 31 March 2019

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A & D HEATH LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS: A K Heath
Mrs D A Heath

SECRETARY: Mrs D A Heath

REGISTERED OFFICE: 15 Dark Lane
Hollywood
Birmingham
B47 5BS

REGISTERED NUMBER: 04679347 (England and Wales)

BALANCE SHEET
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Property, plant and equipment	4		10,300		13,650
CURRENT ASSETS					
Inventories		3,050		1,250	
Debtors	5	5,913		9,750	
Cash at bank		<u>26,152</u>		<u>19,923</u>	
		35,115		30,923	
CREDITORS					
Amounts falling due within one year	6	<u>40,712</u>		<u>28,907</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,597)</u>		<u>2,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,703		15,666
CREDITORS					
Amounts falling due after more than one year	7		(3,276)		(6,850)
PROVISIONS FOR LIABILITIES	8		<u>(1,950)</u>		<u>(2,600)</u>
NET (LIABILITIES)/ASSETS			<u><u>(523)</u></u>		<u><u>6,216</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>(525)</u>		<u>6,214</u>
SHAREHOLDERS' FUNDS			<u><u>(523)</u></u>		<u><u>6,216</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2019 and were signed on its behalf by:

Mrs D A Heath - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

A & D Heath Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures & fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures & fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>736</u>	<u>25,109</u>	<u>25,845</u>
DEPRECIATION			
At 1 April 2018	736	11,459	12,195
Charge for year	<u>-</u>	<u>3,350</u>	<u>3,350</u>
At 31 March 2019	<u>736</u>	<u>14,809</u>	<u>15,545</u>
NET BOOK VALUE			
At 31 March 2019	<u>-</u>	<u>10,300</u>	<u>10,300</u>
At 31 March 2018	<u>-</u>	<u>13,650</u>	<u>13,650</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

4. **PROPERTY, PLANT AND EQUIPMENT - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2018 and 31 March 2019	<u>14,730</u>
DEPRECIATION	
At 1 April 2018	4,230
Charge for year	<u>2,600</u>
At 31 March 2019	<u>6,830</u>
NET BOOK VALUE	
At 31 March 2019	<u>7,900</u>
At 31 March 2018	<u>10,500</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	<u>5,913</u>	<u>9,750</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Hire purchase contracts	3,574	3,574
Trade creditors	25,995	19,758
Taxation and social security	9,192	4,193
Other creditors	<u>1,951</u>	<u>1,382</u>
	<u>40,712</u>	<u>28,907</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Hire purchase contracts	<u>3,276</u>	<u>6,850</u>

8. **PROVISIONS FOR LIABILITIES**

	31.3.19 £	31.3.18 £
Deferred tax	<u>1,950</u>	<u>2,600</u>
		Deferred tax
		£
Balance at 1 April 2018		2,600
Accelerated capital allowances		<u>(650)</u>
Balance at 31 March 2019		<u>1,950</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

9. CALLED UP SHARE CAPITAL

Alotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.