

REGISTERED NUMBER: 04679347 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2017

FOR

A & D HEATH LIMITED

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for the Year Ended 31 March 2017

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**A & D HEATH LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2017**

**DIRECTORS:** A K Heath  
Mrs D A Heath

**SECRETARY:** Mrs D A Heath

**REGISTERED OFFICE:** 15 Dark Lane  
Hollywood  
Birmingham  
B47 5BS

**REGISTERED NUMBER:** 04679347 (England and Wales)

BALANCE SHEET  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		18,200		6,600
<b>CURRENT ASSETS</b>					
Inventories		1,250		1,500	
Debtors	5	7,879		2,391	
Cash at bank		<u>31,735</u>		<u>33,192</u>	
		40,864		37,083	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>29,910</u>		<u>40,786</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>10,954</u>		<u>(3,703)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			29,154		2,897
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(10,422)		(1,510)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(3,400)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>15,332</u>		<u>1,387</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings			<u>15,330</u>		<u>1,385</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,332</u>		<u>1,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued  
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2017 and were signed on its behalf by:

Mrs D A Heath - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

A & D Heath Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures & fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2017

## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

## 4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures & fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2016	736	17,374	18,110
Additions	-	14,730	14,730
Disposals	-	(6,995)	(6,995)
At 31 March 2017	<u>736</u>	<u>25,109</u>	<u>25,845</u>
<b>DEPRECIATION</b>			
At 1 April 2016	736	10,774	11,510
Charge for year	-	2,410	2,410
Eliminated on disposal	-	(6,275)	(6,275)
At 31 March 2017	<u>736</u>	<u>6,909</u>	<u>7,645</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>-</u>	<u>18,200</u>	<u>18,200</u>
At 31 March 2016	<u>-</u>	<u>6,600</u>	<u>6,600</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
Additions	<u>14,730</u>
At 31 March 2017	<u>14,730</u>
<b>DEPRECIATION</b>	
Charge for year	<u>730</u>
At 31 March 2017	<u>730</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>14,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.17	31.3.16
			£	£
	Trade debtors		<u>7,879</u>	<u>2,391</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.17	31.3.16
			£	£
	Hire purchase contracts		5,085	2,589
	Trade creditors		17,812	24,073
	Taxation and social security		5,636	7,497
	Other creditors		<u>1,377</u>	<u>6,627</u>
			<u>29,910</u>	<u>40,786</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.3.17	31.3.16
			£	£
	Hire purchase contracts		<u>10,422</u>	<u>1,510</u>
8.	PROVISIONS FOR LIABILITIES		31.3.17	31.3.16
			£	£
	Deferred tax		<u>3,400</u>	<u>-</u>
				Deferred tax
				£
	Accelerated capital allowances			<u>3,400</u>
	Balance at 31 March 2017			<u>3,400</u>
9.	CALLED UP SHARE CAPITAL			
	Alotted, issued and fully paid:			
	Number: Class:	Nominal value:	31.3.17	31.3.16
			£	£
	2 Ordinary	£1	<u>2</u>	<u>2</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.