

**TOP NOTCH SYSTEMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

Top Notch Systems Limited
Unaudited Financial Statements
For The Year Ended 31 May 2021

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Top Notch Systems Limited
Balance Sheet
As at 31 May 2021

Registered number: 04678990

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		646
			-		646
CURRENT ASSETS					
Debtors	4	-		9,530	
Cash at bank and in hand		22,765		17,593	
		22,765		27,123	
Creditors: Amounts Falling Due Within One Year					
	5	(303)		(300)	
NET CURRENT ASSETS (LIABILITIES)			22,462		26,823
TOTAL ASSETS LESS CURRENT LIABILITIES					
			22,462		27,469
NET ASSETS					
			22,462		27,469
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			22,460		27,467
SHAREHOLDERS' FUNDS			22,462		27,469

Top Notch Systems Limited
Balance Sheet (continued)
As at 31 May 2021

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stewart Paul

Director

17/02/2022

The notes on pages 4 to 5 form part of these financial statements.

Top Notch Systems Limited
Notes to the Financial Statements
For The Year Ended 31 May 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2020: 1)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 June 2020	3,925
Disposals	(3,925)
As at 31 May 2021	-
Depreciation	
As at 1 June 2020	3,279
Disposals	(3,279)
As at 31 May 2021	-
Net Book Value	
As at 31 May 2021	-
As at 1 June 2020	646

4. Debtors

	2021	2020
	£	£
Due within one year		
Director's loan account	-	9,530
	-	9,530

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	300	300
Director's loan account	3	-
	303	300

Top Notch Systems Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2021

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 June 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 31 May 2021
	£	£	£	£	£
Mr Stewart Paul	9,530	13,800	23,333	-	(3)

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Top Notch Systems Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04678990 . The registered office is 9 Mount Caburn Crescent, Peacehaven, East Sussex, BN10 8DW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.