

**REGISTERED NUMBER: 04678611 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Linum UK Ltd

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for the Year Ended 31 December 2016

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Linum UK Ltd

Company Information  
for the Year Ended 31 December 2016

**DIRECTOR:** Ms G Brisinger

**SECRETARY:**

**REGISTERED OFFICE:** PO Box 51  
Warpsgrove Lane  
Chalgrove  
Oxford  
Oxfordshire  
OX44 7YG

**BUSINESS ADDRESS:** Linum  
Ostermalmsgatan 87 A  
SE-11459  
Stockholm

**REGISTERED NUMBER:** 04678611 (England and Wales)

**ACCOUNTANTS:** Richard Riley and Associates Ltd  
15 Hampden House  
Monument Park  
Chalgrove  
Oxfordshire  
OX44 7RW

Balance Sheet  
31 December 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		(167)		-
<b>CURRENT ASSETS</b>					
Debtors	5	126,254		30,192	
Cash at bank and in hand		<u>46,603</u>		<u>32,285</u>	
		172,857		62,477	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>174,662</u>		<u>141,017</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,805)</u>		<u>(78,540)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,972)</u>		<u>(78,540)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(2,972)</u>		<u>(79,540)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,972)</u>		<u>(78,540)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 May 2017 and were signed by:

Ms G Brisinger - Director

1. **STATUTORY INFORMATION**

Linum UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2015 - 0).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016	4,042
Disposals	(3,333)
At 31 December 2016	<u>709</u>
<b>DEPRECIATION</b>	
At 1 January 2016	4,042
Eliminated on disposal	(3,166)
At 31 December 2016	<u>876</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>(167)</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	117,121	21,231
Other debtors	<u>9,133</u>	<u>8,961</u>
	<u>126,254</u>	<u>30,192</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	(1)	706
Amounts owed to group undertakings	162,724	131,799
Taxation and social security	<u>11,939</u>	<u>8,512</u>
	<u>174,662</u>	<u>141,017</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.