

04678375

ABBLYN BOOKKEEPING LIMITED

30th JUNE 2010

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FINANCIAL STATEMENTS

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ABBLYN BOOKKEEPING LIMITED

30th JUNE 2010

DIRECTOR

Mrs S Lyons

SECRETARY

Mr J Lyons

ACCOUNTANTS

Mead Turner & Co Limited
48, Thorley Hill
Bishop's Stortford
Hertfordshire
CM23 3NA

BANKERS

HSBC
18 North Street
Bishop's Stortford
Hertfordshire
CM23 2LP

REGISTERED OFFICE

'Cavendish'
Stortford Road
Clavering
Essex
CB11 4PE

REGISTERED NUMBER

4678375

ABBLYN BOOKKEEPING LIMITED

DIRECTOR'S REPORT

30th JUNE 2010

INTRODUCTION

The director submits her report and accounts for the period ended 30th June 2010

DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP)

Company Law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements the director is required to

Select suitable accounting policies and then apply them consistently ,

Make judgements and estimates that are reasonable and prudent ,

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and to enable her to ensure that the financial statements comply with the Companies Act 2006 She is responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PRINCIPAL ACTIVITY

The Company's principal activity is that book keeping and related services

ABBLYN BOOKKEEPING LIMITED

DIRECTOR'S REPORT

30th JUNE 2010

DIRECTORS

The director who held office during the period was as follows -

Mrs S Lyons

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board on 28th January 2011 and signed on its behalf

SIGNED BY ORDER OF THE BOARD:

SECRETARY

JSL S. Lyons
J. Lyons

DATE

28th January 2011

ABBLYN BOOKKEEPING LIMITED

PROFIT AND LOSS ACCOUNT

30th JUNE 2010

	<u>Notes</u>	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
<u>TURNOVER</u>	2	11,763	15,770
Administrative Expenses		8,483	9,014
Other Operating Income		75	100
		-----	-----
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST</u>	3	3,355	6,856
Interest Receivable		0	3
		-----	-----
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		3,355	6,859
Tax on profits on Ordinary Activities	4	696	1,271
		-----	-----
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</u>		2,659	5,588
<u>RETAINED (LOSS)/PROFIT BROUGHT FORWARD</u>		-1,927	785
Dividends		500	8,300
		-----	-----
<u>RETAINED PROFIT/(LOSS) CARRIED FORWARD</u>		£232	-£1,927
		=====	=====

The attached notes form part of these financial statements

ABBLYN BOOKKEEPING LIMITED

BALANCE SHEET

30th JUNE 2010

		<u>2010</u>	<u>2009</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>TANGIBLE FIXED ASSETS</u>	5	0	34
<u>CURRENT ASSETS</u>			
Bank		1,004	112
Debtors	6	869	714
		-----	-----
		1,873	826
<u>CREDITORS -</u>	Amounts falling		
due within one year	7	1,541	2,687
		-----	-----
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		332	-1,861
		-----	-----
<u>NET ASSETS/(LIABILITIES)</u>		£332	-£1,827
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	100	100
Profit and Loss Account		232	-1,927
		-----	-----
<u>SHAREHOLDERS FUNDS</u>		£332	-£1,827
		=====	=====

Balance sheet continued on page 6

ABBLYN BOOKKEEPING LIMITED

BALANCE SHEET (CONTINUED)

30th JUNE 2010

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company under s 476 of the Companies Act 2006, to have an audit for the year ended 30th June 2010. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2010 and of its profit or loss for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 28th January 2011 and signed on its behalf

SIGNED BY ORDER OF THE BOARD:

DIRECTOR

to SC S. Lyons
S. Lyons

DATE

28th January 2011

The attached notes form part of these financial statements

REGISTERED NUMBER

4678375

ABBLYN BOOKKEEPING LIMITED

NOTES TO THE ACCOUNTS

30th JUNE 2010

1 ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2009)

b) Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected lives. Annual rates currently used are as follows -

Equipment	3 years straight line basis
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2 TURNOVER AND PROFIT

The turnover and profit for the period is all attributable to the one continuing activity, that of book keeping and related services

3 PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX

Profit from ordinary activities before tax is after charging -

	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
Director's remuneration	5,760	5,535
Depreciation of tangible fixed assets - owned by the company	34	93
	=====	=====

4 TAXATION

The amount charged for corporation tax comprises -

	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
U K Corporation Tax at 21.0% (2009 - 21.0%) based on the profit for the year	696	1,271
	<u>£696</u>	<u>£1,271</u>

ABBLYN BOOKKEEPING LIMITED

NOTES TO THE ACCOUNTS

30th JUNE 2010

5 TANGIBLE FIXED ASSETS

	<u>Equipment</u> <u>£</u>	<u>Total</u> <u>£</u>
<u>Cost</u>		
At 1st July 2009	2,723	2,723
Additions	0	0
	-----	-----
At 30th June 2010	2,723	2,723
	-----	-----
<u>Depreciation</u>		
At 1st July 2009	2,689	2,689
Charge for the year	34	34
	-----	-----
At 30th June 2010	2,723	2,723
	-----	-----
<u>Net Book Value</u>		
At 30th June 2010	£0	£0
	=====	=====
At 1st July 2009	£34	£34
	=====	=====

6 DEBTORS

	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
Trade Debtors	869	714
Other Debtors	0	0
	-----	-----
	£869	£714
	=====	=====

7 CREDITORS FALLING DUE WITHIN ONE YEAR

	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
Trade Creditors	14	32
Corporation Tax	696	2,012
Other Taxes	28	28
Other Creditors	803	615
	-----	-----
	£1,541	£2,687
	=====	=====

ABBLYN BOOKKEEPING LIMITED

NOTES TO THE ACCOUNTS

30th JUNE 2010

8 SHARE CAPITAL

Ordinary shares of £1 each

	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
Issued Called Up and Fully Paid	£100 =====	£100 =====

9 OTHER COMMITMENTS

At 30th June the company had annual commitments under non-cancellable operating leases as follows -

	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
Expiry date Between one and five years	£341 =====	£341 =====

10 RELATED PARTIES

The controlling party is Mrs S Lyons by virtue of her ownership of 100% of the issued ordinary share capital in the company

Dividends totalling £500 were paid to Mrs S Lyons, a director of the company, during the year