

REGISTERED NUMBER: 04678329

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ADVANTAY LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ADVANTAY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	M G Dereve Mr M C Durrant
SECRETARY:	M G Dereve
REGISTERED OFFICE:	Vantage House Woodhall Business Park SUDBURY Suffolk CO10 1WH
REGISTERED NUMBER:	04678329
ACCOUNTANTS:	B.W. Whiffin & Co Ltd 90 High Street Kelvedon Colchester CO5 9AA

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		11,049		14,208
CURRENT ASSETS					
Stocks		283,672		262,388	
Debtors	5	208,337		154,560	
Cash at bank		<u>171,810</u>		<u>93,499</u>	
		663,819		510,447	
CREDITORS					
Amounts falling due within one year	6	<u>349,979</u>		<u>188,283</u>	
NET CURRENT ASSETS			<u>313,840</u>		<u>322,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			324,889		336,372
PROVISIONS FOR LIABILITIES			<u>1,703</u>		<u>2,363</u>
NET ASSETS			<u><u>323,186</u></u>		<u><u>334,009</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>323,086</u>		<u>333,909</u>
SHAREHOLDERS' FUNDS			<u><u>323,186</u></u>		<u><u>334,009</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2017 and were signed on its behalf by:

M G Dereve - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Advantay Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	56,084
Additions	235
At 31 March 2017	<u>56,319</u>
DEPRECIATION	
At 1 April 2016	41,876
Charge for year	3,394
At 31 March 2017	<u>45,270</u>
NET BOOK VALUE	
At 31 March 2017	<u>11,049</u>
At 31 March 2016	<u>14,208</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
		£	£
	Trade debtors	<u>208,337</u>	<u>154,560</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
		£	£
	Trade creditors	301,395	159,928
	Taxation and social security	31,612	23,983
	Other creditors	<u>16,972</u>	<u>4,372</u>
		<u>349,979</u>	<u>188,283</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.