COMPANY NUMBER

04678209

AQUA-PROOF PLUMBING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST AUGUST 2006

INDEX

	PAGE
BALANCE SHEET	1
NOMES TO THE ACCOUNTS	2



A41 26/05/2007 COMPANIES HOUSE

375

AQUA-PROOF PLUMBING LIMITED ABBREVIATED

BALANCE SHEET AS AT 31ST AUGUST 2006

		200	16
	NOTE		_
FIXED ASSETS	2	£	£
Tangible	2		5,250
Intangible	3		24,000
			29,250
			·
CURRENT ASSETS Cash at Bank		44,563	
Debtors		1,694	
CURRENT LIABILITIES -		46,257	
due within one year		47,378	
			(1 121)
NET CURRENT LIABILITIES			(1,121)
TOTAL ASSETS LESS CURRENT LIAB			28,129
LIABILITIES Due after more tha	<u>n</u>		1,389
One year			
			£26,740
	Financed by -		
CAPITAL AND RESERVES			
Called up Share Capital	4		100
Profit and Loss Account			26,640
SHAREHOLDERS FUNDS			£26,740

In preparing these abbreviated accounts

- a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985
- b) No Notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c) The directors acknowledge their responsibilities for
 - a Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - b Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies Approved by the Board for issue on $16^{\rm th}$ May 2007

Collare }

DIRECTOR

AQUA-PROOF PLUMBING LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2006

1 ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

b) COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable accounting standards

c) TURNOVER

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

d) STOCK

()

Stock is valued at the lower of cost or net realisable value

e) <u>DEPRECIATION</u>

Depreciation is provided on all Tangible Fixed Assets and is calculated on a reducing basis at annual rates calculated to write off the cost (less estimated residual value) of each asset over it's expected useful life as follows -

Plant & Equipment at 25% o n W D V Goodwill - Amortised over 5 years

2 TANGIBLE FIXED ASSETS

		ADDITION	CLOSING
		<u>£</u>	BALANCE £
	COST	<u>=</u>	=
	Plant & Equipment	7,000	7,000
			-
	DEPRECIATION	CHARGE FOR	CLOSING
		THE PERIOD	BALANCE
		£	£
	Plant & Equipment	1,750	1,750
	NET BOOK VALUE		CLOSING
	Har book virial		BALANCE
			£
			5,250
3	INTANGIBLE FIXED ASSETS	ADDITION	CLOSING
٥	INTANGIBLE FIRED ASSETS		BALANCE
	Goodwill	30,000	30,000
	Amortisation	6,000	6,000
	Net Book Value		24,000
	Not book value		
4	SHARE CAPITAL		2006
	Authorised		1 000
	Ordinary Shares of £1 each		1,000
	Issued and fully paid		100