

Epsilon Telecommunications Holdings Limited

Registered number: 04678051

Financial statements

For the year ended 31 December 2014



EPSILON TELECOMMUNICATIONS HOLDINGS LIMITED

COMPANY INFORMATION

DIRECTORS

A Hipp
S J Burton
S Naidu
J Szlosarek

COMPANY SECRETARY

Mundays Company Secretaries Limited

REGISTERED NUMBER

04678051

REGISTERED OFFICE

Cedar House
78 Portsmouth Road
Cobham
Surrey
KT11 1AN

INDEPENDENT AUDITOR

Mazars LLP
Chartered Accountants & Statutory Auditor
Tower Bridge House
St Katharine's Way
London
E1W 1DD

BANKER

HSBC
60 Queen Victoria Street
London
EC4N 4TR

EPSILON TELECOMMUNICATIONS HOLDINGS LIMITED

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**CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2014**

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets					
CURRENT ASSETS					
Debtors	5	7,266,718		7,266,718	
Cash at bank					
		7,266,718		7,266,718	
CREDITORS: amounts falling due within one year					
			7,266,718		7,266,718
NET CURRENT ASSETS			<u>7,266,718</u>		<u>7,266,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,266,718		7,266,718
PROVISIONS FOR LIABILITIES					
Deferred tax					
Other provisions					
NET ASSETS			<u>7,266,718</u>		<u>7,266,718</u>
CAPITAL AND RESERVES					
Called up share capital	6		814,943		814,943
Capital redemption reserve	7		5,654,591		5,654,591
Profit and loss account	7		<u>797,184</u>		<u>797,184</u>
SHAREHOLDERS' FUNDS	8		<u>7,266,718</u>		<u>7,266,718</u>

EPSILON TELECOMMUNICATIONS HOLDINGS LIMITED

COMPANY BALANCE SHEET AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Investments	4		100		100
CURRENT ASSETS					
Debtors	5	6,488,153		6,488,153	
Cash at bank					
		6,488,153		6,488,153	
CREDITORS: amounts falling due within one year					
NET CURRENT ASSETS			<u>6,488,153</u>		<u>6,488,153</u>
NET ASSETS			<u>6,488,253</u>		<u>6,488,253</u>
CAPITAL AND RESERVES					
Called up share capital	6		814,943		814,943
Capital redemption reserve	7		5,654,591		5,654,591
Profit and loss account	7		<u>18,719</u>		<u>18,719</u>
SHAREHOLDERS' FUNDS	8		<u>6,488,253</u>		<u>6,488,253</u>

Audit Exemption Statement

For the year ended 31 December 2014 the company was entitled to exemption from the requirement to have an audit under the provisions of section 480 of the Companies Act 2006 relating to dormant companies.

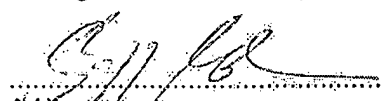
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on
and signed on its behalf by

22 June 2015


A. Hipp
Director

EPSILON TELECOMMUNICATIONS HOLDINGS LIMITED

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

2 Profit and loss account

The company has not traded, has not made profits or losses, and has not incurred any liabilities during the year ended 31 December 2014. Therefore no profit and loss account is attached.

3 Audit

The financial statements of the company have not been audited as the directors have taken the exemption entitled to them.

4 Fixed Asset Investments

	Investments in subsidiary companies £
Company	
Cost or valuation	
At 1 January 2014	100
At 31 December 2014	<u>100</u>
Net book value	
At 31 December 2014	<u>100</u>
At 31 December 2013	<u>100</u>

The principal subsidiary at 31 December 2014 is as follows:

Company name	Country	Percentage Shareholding	Description
Epsilon Global Hub Limited	England and Wales	100	Telecommunications network services (non-trading)

EPSILON TELECOMMUNICATIONS HOLDINGS LIMITED

5. Debtors

	Group		Company	
	2014 £	2013 £	2014 £	2013 £
Due after more than one year				
Amounts owed by group undertakings	7,266,718	7,266,718	6,488,153	6,488,153
Due within one year				
Trade debtors				
Amounts owed by group undertakings				
Other debtors				
Prepayments and accrued income				
	<u>7,266,718</u>	<u>7,266,718</u>	<u>6,488,153</u>	<u>6,488,153</u>

6. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
8,149,430 Ordinary shares of £0.10 each	<u>814,943</u>	<u>814,943</u>

7. Reserves

Group	Capital redemption reserve £	Profit and loss account £
At 1 January 2014	5,654,591	797,184
Profit for the financial year		
At 31 December 2014	<u>5,654,591</u>	<u>797,184</u>
Company	Capital redemption reserve £	Profit and loss account £
At 1 January 2014	5,654,591	18,719
Profit for the financial year		
At 31 December 2014	<u>5,654,591</u>	<u>18,719</u>

8. Reconciliation of movement in shareholders' funds

Group	2014 £	2013 £
Opening shareholders' funds	7,266,718	10,117,948
Profit for the financial year	-	-
Disposal of ETL by in specie dividend	-	(2,851,230)
Dividends	-	-
Closing shareholders' funds	<u>7,266,718</u>	<u>7,266,718</u>
Company	2014 £	2013 £
Opening shareholders' funds	6,488,253	6,488,353
Profit for the financial year	-	-
Disposal of ETL by in specie dividend	-	(100)
Dividends	-	-
Closing shareholders' funds	<u>6,488,253</u>	<u>6,488,253</u>

9. Related party transactions

As at 31 December 2014 the amounts owed by group undertakings for both the group of £7,266,718 (2013: £7,266,718) and company of £6,488,153 (2013: £6,488,153) are due from Epsilon Telecommunications Limited.

10. Controlling party

The immediate and ultimate parent undertaking is Epsilon Global Communications Pte. Limited, a company incorporated in Singapore, this is the smallest and largest group into which accounts of the company have been consolidated.