

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2011
for
Abbots Park Management Company Limited

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Abbots Park Management Company Limited

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for the Year Ended 31 March 2011**

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Abbots Park Management Company Limited

**Company Information
for the Year Ended 31 March 2011**

DIRECTORS:

A M Ashall
A S Davies
S A Ashall

SECRETARY:

A M Ashall

REGISTERED OFFICE:

8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

REGISTERED NUMBER:

04677943 (England and Wales)

ACCOUNTANTS:

Voisey & Co
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Abbots Park Management Company Limited

**Abbreviated Balance Sheet
31 March 2011**

	31 3 11 £	31 3 10 £
CURRENT ASSETS		
Debtors	10,862	20,108
Cash at bank	36,620	29,738
	<u>47,482</u>	<u>49,846</u>
CREDITORS		
Amounts falling due within one year	17,903	30,996
	<u>17,903</u>	<u>30,996</u>
NET CURRENT ASSETS	<u>29,579</u>	<u>18,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	29,579	18,850
PROVISIONS FOR LIABILITIES	20,000	10,000
	<u>20,000</u>	<u>10,000</u>
NET ASSETS	<u>9,579</u>	<u>8,850</u>
CAPITAL AND RESERVES		
Called up share capital	11	11
Profit and loss account	9,568	8,839
	<u>9,579</u>	<u>8,850</u>
SHAREHOLDERS' FUNDS	<u>9,579</u>	<u>8,850</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

19/09/11

and were signed on

A. S. T. Davies

A S Davies - Director

The notes form part of these abbreviated accounts

Abbots Park Management Company Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Revenue Recognition

Revenue is measured as the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business net of value added tax

Deferred tax

Deferred taxation is provided at the current rate on timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised to the extent that it is more likely than not that the assets are recovered. Deferred tax assets and liabilities are not discounted.

Taxation

The taxation liabilities of certain group companies are reduced wholly or in part by the surrender of losses by fellow group companies. The tax benefits arising from group relief are not recognised in the accounts of the surrendering companies.

Provisions

A provision is recognised in the balance sheet when the company has a constructive or legal obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect is material, provisions are determined by discounting the expected future cash flows at the current time value of money.

Related Party Transactions

The company has taken advantage of the exemption under FRS 8 not to disclose transactions with related parties where those parties have 90% or more of their voting rights controlled within the group.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 11 £	31 3 10 £
10	Ordinary	£1	10	10
1	Special Golden	£1	1	1
			<u>11</u>	<u>11</u>

The Special share has the following rights -

General meetings - the holder of the Special share receives notice and is entitled to attend a meeting of the members of the company. Whilst the parent undertaking, Preston Brook Developments Limited holds the Special share the ordinary shareholders' shares carry no voting rights except the right on winding up of a return of capital paid up.

Board meetings - the holder of the Special share may appoint directors of the company.

Redemption - the Special share will be redeemable by the company on the later of the date on which 100% of the properties to be constructed on the site are complete or ten years from the adoption of the Articles.

3 ULTIMATE PARENT COMPANY

The company's holding company is Preston Brook Developments Limited and its ultimate holding company is Ashall Asset Management Limited, the directors of which own sufficient share capital to control the company. Both companies are registered in England and Wales.

Abbots Park Management Company Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

4 RELATED PARTY DISCLOSURES

The company trades on an open market basis with Ashall Property Limited a company in which Mr A S Davies, Mr S A Ashall and Mr A M Ashall are directors and shareholders

Fees charged by Ashall Property Limited in respect of professional, accounting and administration support amounted to £10,050 (2010 £9,250)

Charges to Ashall Property Limited in respect of park management services amounted to £5,485 (2010 £6,246)

At the year end date an amount of £Nil (2010 £1,835) was owing from Ashall Property Limited

At the year end date an amount of £Nil (2010 £9,400) was owing to Ashall Property Limited