

REGISTERED NUMBER: 04677397 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

FOR

CBS (ELY) LTD

CBS (ELY) LTD (REGISTERED NUMBER: 04677397)

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FOR THE YEAR ENDED 30 JUNE 2013**

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CBS (ELY) LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2013

DIRECTORS:

D J Massot
S Kundi

SECRETARY:

S Kundi

REGISTERED OFFICE:

King's View House
3 Bartholomew's Walk
Cambridgeshire Business Park
Ely
Cambs.
CB7 4EA

REGISTERED NUMBER:

04677397 (England and Wales)

ACCOUNTANTS:

Hardcastle Burton (Newmarket) Limited
Chartered Accountants
90 High Street
Newmarket
Suffolk
CB8 8FE

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CBS (ELY) LTD
PREVIOUSLY KNOWN AS CROMWELL BUSINESS SYSTEMS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CBS (Ely) Ltd for the year ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of CBS (Ely) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CBS (Ely) Ltd and state those matters that we have agreed to state to the Board of Directors of CBS (Ely) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CBS (Ely) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CBS (Ely) Ltd. You consider that CBS (Ely) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CBS (Ely) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardcastle Burton (Newmarket) Limited
Chartered Accountants
90 High Street
Newmarket
Suffolk
CB8 8FE

16 October 2013

This page does not form part of the abbreviated accounts

CBS (ELY) LTD (REGISTERED NUMBER: 04677397)

ABBREVIATED BALANCE SHEET

30 JUNE 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		85,518		92,171
Investments	3		<u>71</u>		<u>71</u>
			85,589		<u>92,242</u>
CURRENT ASSETS					
Stocks		30,730		6,765	
Debtors		367,977		406,560	
Cash at bank and in hand		<u>707,663</u>		<u>537,238</u>	
		1,106,370		<u>950,563</u>	
CREDITORS					
Amounts falling due within one year		<u>337,492</u>		<u>366,366</u>	
NET CURRENT ASSETS			<u>768,878</u>		<u>584,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			854,467		676,439
ACCRUALS AND DEFERRED INCOME			<u>285,048</u>		<u>492,316</u>
NET ASSETS			<u>569,419</u>		<u><u>184,123</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		98		98
Profit and loss account			<u>569,321</u>		<u>184,025</u>
SHAREHOLDERS' FUNDS			<u>569,419</u>		<u><u>184,123</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CBS (ELY) LTD (REGISTERED NUMBER: 04677397)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 October 2013 and were signed on its behalf by:

D J Massot - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about CBS (Ely) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 4 years
Fixtures and fittings	- Straight line over 4 years
Motor vehicles	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

CBS (ELY) LTD (REGISTERED NUMBER: 04677397)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	215,504
Additions	<u>27,237</u>
At 30 June 2013	<u>242,741</u>
DEPRECIATION	
At 1 July 2012	123,333
Charge for year	<u>33,890</u>
At 30 June 2013	<u>157,223</u>
NET BOOK VALUE	
At 30 June 2013	<u>85,518</u>
At 30 June 2012	<u>92,171</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2012 and 30 June 2013	<u>71</u>
NET BOOK VALUE	
At 30 June 2013	<u>71</u>
At 30 June 2012	<u>71</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Nolcom Communications Limited

Nature of business: Dormant

	%		
	holding		
Class of shares:			
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>70</u>	<u>70</u>

CBS (ELY) LTD (REGISTERED NUMBER: 04677397)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
98	Ordinary	£1	<u>98</u>	<u>98</u>

5. ULTIMATE PARENT COMPANY

Cromwell Business Systems Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.