

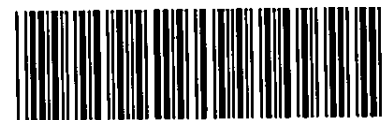
Registration number 4677374

Goulborn Collection Limited

Abbreviated accounts

for the year ended 31 March 2013

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Goulborn Collection Limited

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Goulborn Collection Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		723		234
Current assets					
Stocks		120,100		97,800	
Debtors		1,650		1,250	
Cash at bank and in hand		54,574		40,616	
		<u>176,324</u>		<u>139,666</u>	
Creditors: amounts falling due within one year		<u>(176,802)</u>		<u>(139,571)</u>	
Net current (liabilities)/assets			<u>(478)</u>		<u>95</u>
Total assets less current liabilities			245		329
Provisions for liabilities			<u>(145)</u>		<u>(47)</u>
Net assets			<u>100</u>		<u>282</u>
 Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			-		182
Shareholders' funds			<u>100</u>		<u>282</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Goulborn Collection Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 December 2013 and signed on its behalf by



Mr W B Goulborn
Director

Registration number 4677374

The notes on pages 3 to 4 form an integral part of these financial statements.

Goulborn Collection Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Goulborn Collection Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2012	401	
Additions	616	
At 31 March 2013	<u>1,017</u>	
Depreciation		
At 1 April 2012	167	
Charge for year	127	
At 31 March 2013	<u>294</u>	
Net book values		
At 31 March 2013	<u>723</u>	
At 31 March 2012	<u>234</u>	
3. Share capital	2013 £	2012 £
Authorised		
200 Ordinary shares of £1 each	<u>200</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	