

Registered Number 04677280

GARNHAM LIMITED

Abbreviated Accounts

28 February 2010

GARNHAM LIMITED

Registered Number 04677280

Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Investments	2	<u>100,000</u>	<u>100,000</u>
Total fixed assets		100,000	100,000
Current assets			
Debtors		86	86
Cash at bank and in hand		2,198	1,713
Total current assets		<u>2,284</u>	<u>1,799</u>
Creditors: amounts falling due within one year		(25,638)	(26,526)
Net current assets		(23,354)	(24,727)
Total assets less current liabilities		<u>76,646</u>	<u>75,273</u>
Creditors: amounts falling due after one year		(86,407)	(86,407)
Total net Assets (liabilities)		(9,761)	(11,134)
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		11,721	11,721
Profit and loss account		<u>(21,484)</u>	<u>(22,857)</u>
Shareholders funds		<u>(9,761)</u>	<u>(11,134)</u>

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 November 2010

And signed on their behalf by:

Mr C Getter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

2 Investments (fixed assets)

Investment properties, which comprise properties held for rental, are revalued annually and the aggregate surplus or deficit transferred to the revaluation reserve except where any deficit is deemed permanent when it is taken to the profit and loss account. No provision is made for depreciation of investment properties. This departure from the requirements of the Regulations, which require all properties to be depreciated, is in the opinion of the Directors, necessary for the financial statements to show a true and fair view in accordance with applicable accounting standards. If this departure had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified, because depreciation is only one of

2 Investments (fixed assets) continued

many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.