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BOARD MEETING MINUTES

The Meeting was held at:

Suite 11 Coach House Cloisters, 10 Hitchin Street, Baldock, Hertfordshire. SG7 6AE

Date: 26th September 2005

The Meeting commenced at 11:30

1. In attendance:
 - a. (JE) John Earley (Chair)
 - b. (LD) Leigh Davenport
 - c. (RM) Radha Mocherla
 - d. (GS) Gerard Sherry
2. Members present entitled to vote:
 - a. (LD) Leigh Davenport (49%)
 - b. (RM) Radha Mocherla (51%)
3. There were no apologies for absence
4. GS presented the previous minutes for approval and were accepted in full
5. GS proposed that the nominal capital of the company be increased by £900 beyond the registered share capital of £100. - Upon a vote the proposal was passed unanimously
6. GS proposed that following the increase in the authorised share capital to £1,000 the shares be sub-divided from 1,000 shares of £1 each to 10,000,000 shares of 0.01p each. - Upon a vote the proposal was passed unanimously
7. There being no other business the meeting closed at 12:00

Signed:  (Chair)

Agreed:  (Co Secretary)



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Date: 27th Sept 2005

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