

Registered Number:04677082

England and Wales

Optimised Networks Limited

Unaudited Financial Statements

For the period ended 29 February 2016

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Optimised Networks Limited
Statement of Financial Position
As at 29 February 2016

	Notes	2016 £	2015 £
Current assets			
Trade and other receivables		-	27
Cash and cash equivalents		64	172
		<u>64</u>	<u>199</u>
Trade and other payables: amounts falling due within one year	3	(59,171)	(58,663)
Net current liabilities		<u>(59,107)</u>	<u>(58,464)</u>
Total assets less current liabilities		<u>(59,107)</u>	<u>(58,464)</u>
Net liabilities		<u>(59,107)</u>	<u>(58,464)</u>
Capital and reserves			
Called up share capital		950	950
Share premium account		23,432	23,432
Retained earnings		(83,489)	(82,846)
Shareholders' funds		<u>(59,107)</u>	<u>(58,464)</u>

For the period ended 29 February 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 08 November 2016 and were signed by:



Leigh Davenport
Director

Optimised Networks Limited
Notes to the Financial Statements
For the period ended 29 February 2016

Statutory Information

Optimised Networks Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04677082.

Registered address:

63 Gordian Way
Stevenage
Herts
SG2 7QH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Property, plant and equipment

**Computer
equipment**
£

**Cost or
valuation**

At 01 March 2015

1,237

At 29 February 2016

1,237

Provision for depreciation and impairment

At 01 March 2015

1,237

At 29 February 2016

1,237

Net book value

At 29 February 2016

-

At 28 February 2015

-

Optimised Networks Limited
Notes to the Financial Statements Continued
For the period ended 29 February 2016

3. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	26,323	25,965
Other creditors	32,848	32,698
	<u>59,171</u>	<u>58,663</u>