

Registered Number 04677082

England and Wales

Optimised Networks Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 28 February 2013



Optimised Networks Limited
Contents Page
For the year ended 28 February 2013

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Optimised Networks Limited
Abbreviated Balance Sheet
As at 28 February 2013

	Notes	2013 £	2012 £
Current assets			
Debtors		95	78
Cash at bank and in hand		150	171
		245	249
Creditors: amounts falling due within one year		(55,325)	(54,349)
Net current liabilities		(55,080)	(54,100)
Total assets less current liabilities		(55,080)	(54,100)
Net liabilities		(55,080)	(54,100)
Capital and reserves			
Called up share capital	3	950	950
Share premium account		23,432	23,432
Profit and loss account		(79,462)	(78,482)
Shareholders funds		(55,080)	(54,100)

For the year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors


Leigh Davenport

Director

Date approved by the board 22 October 2013

Optimised Networks Limited
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

Optimised Networks Limited
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2013

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 March 2012	1,237	
At 28 February 2013	<u>1,237</u>	
Depreciation		
At 01 March 2012	1,237	
At 28 February 2013	<u>1,237</u>	
Net book values		
At 28 February 2013	<u>-</u>	
At 29 February 2012	<u>-</u>	

3 Share capital

Authorised		
100,000 Ordinary shares of £0 01 each		
Allotted called up and fully paid	2013	2012
	£	£
95,000 Ordinary shares of £0 01 each	<u>950</u>	<u>950</u>
	<u>950</u>	<u>950</u>