

**Company Registration No. 4677082  
(England and Wales)**

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# **OPTIMISED NETWORKS LIMITED**

## **DIRECTOR'S REPORT AND ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28<sup>th</sup> FEBRUARY 2005**



**OPTIMISED NETWORKS LIMITED**  
**Company Registration No. 4677082 (England and Wales)**

**COMPANY INFORMATION**

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<b>Directors</b>	L. Davenport R. Mocherla
<b>Secretary</b>	G. J. Sherry
<b>Company number</b>	4677082
<b>Registered office</b>	63 Gordian Way Stevenage Herts. SG2 7QH

**OPTIMISED NETWORKS LIMITED**  
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**OPTIMISED NETWORKS LIMITED**  
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**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 28<sup>th</sup> February 2005**

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The directors present their report and financial statements for the year ended 28th February 2005.

**Principal activities**

The principal activity of the company is the remote monitoring, administration and management of computer networks.

**Directors**

The directors who served the company throughout the year together with their interests (including family interests) in the shares of the company, at the beginning and end of the year were as follows:

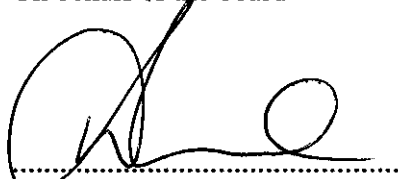
	Ordinary shares of £ 1 each	
	2005	2004
L. Davenport	49	49
R. Mocherla	51	51

**Charitable and Political Contributions**

There were no contributions or donations for either charitable or political purposes in the year.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and was approved by the board on 2<sup>nd</sup> December 2005.

On behalf of the board



.....  
L. Davenport  
Director

2/12/05  
.....

**OPTIMISED NETWORKS LIMITED**  
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**ABBREVIATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 28<sup>th</sup> FEBRUARY 2005**

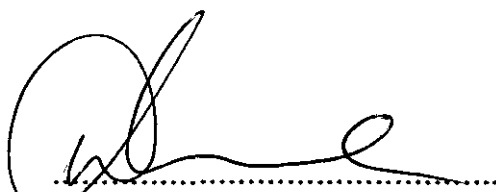
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	Notes	2005 £	2004 £
<b>Turnover</b>		3,808	0
Gross Profit		<u>3,808</u>	<u>0</u>
Administrative expenses		(23,786)	(22,492)
<b>Operating Loss</b>		<u>(19,978)</u>	<u>(22,492)</u>
Other interest and similar income		4	0
Interest payable		0	0
<b>Loss on ordinary activities before taxation</b>		<u>(19,974)</u>	<u>(22,492)</u>
Tax on loss on ordinary activities		<u>0</u>	<u>0</u>
<b>Loss on ordinary activities after taxation</b>		(19,974)	(22,492)
Dividends		0	0
<b>Retained Loss for the Financial Year</b>		<u>(19,974)</u>	<u>(22,492)</u>

**OPTIMISED NETWORKS LIMITED**  
Company Registration No. 4677082 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**AS AT 28<sup>th</sup> February 2005**

	Notes	2005 £	2004 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	3	449	719
<b>Current assets</b>			
Debtors	4	2,283	321
Cash at Bank and in hand		1,454	
		<u>3,737</u>	<u>321</u>
<b>Creditors</b>			
Amounts due within one year		<u>102</u>	<u>0</u>
		3,635	321
<b>Total assets less current liabilities</b>		<u>4,084</u>	<u>1040</u>
<b>Creditors</b>			
Amounts due after one year	6	(23,018)	0
Provisions for liabilities and charges		0	0
<b>Net Liability</b>		<u>(18,934)</u>	<u>1,040</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Share premium account		23,432	23,432
Reserves		(22,492)	
Profit and loss account		<u>(19,974)</u>	<u>(22,492)</u>
<b>Shareholders' funds</b>		<u>(18,934)</u>	<u>1,040</u>

  
.....  
L. Davenport  
Director

**ABBREVIATED BALANCE SHEET**  
**AS AT 28<sup>th</sup> February 2005**

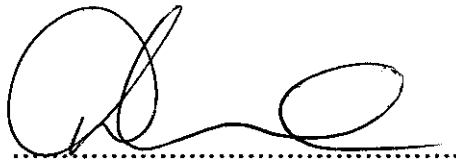
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**In preparing these financial statements:**

1. For the year ended 28<sup>th</sup> February 2005 the Directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
2. Members have not required the company to obtain an Audit in accordance with section 249B(2) of the Companies Act 1985, and
3. The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (2002).

The financial statements were approved by the Board on 2<sup>nd</sup> December 2005.



L. Davenport  
Director

2/12/05

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28<sup>th</sup> FEBRUARY 2005**

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**1 ACCOUNTING POLICIES**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 Depreciation and diminution in value of assets**

Tangible fixed assets are stated at cost less depreciation.

**1.4 Tangible Fixed Assets**

Equipment which discretely or grouped exceeds £750 in value is deemed to be a tangible asset.

*Equipment – Depreciation*

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings plant and equipment	- 10 to 15 years
General equipment, furniture and fittings	- 5 years
Computer equipment and software	- 3 years

**1.5 Foreign Currencies**

Transactions denominated in foreign currencies are recorded at the rate of exchange ruling at the date of transactions

**1.6 Going Concern**

The company meets its day to day working capital requirements through the support of the directors. The directors are confident that the company can continue to operate within this arrangement and therefore that it is appropriate to prepare the abbreviated financial statements on the going concern basis.

**2 TAXATION**

On the basis of these financial statements no provision has been made for corporation tax.



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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28<sup>th</sup> FEBRUARY 2005**

<b>3</b>	<b>TANGIBLE FIXED ASSETS</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>Cost:</b>		<b>£</b>
	At 1 March 2004	808	808
	Additions	0	0
	Disposals	0	0
	At 29 February 2004	<u>808</u>	<u>808</u>
	<b>Depreciation</b>		
	At 1 March 2004	89	89
	Provided during the year	270	270
	At 29 February 2004	<u>359</u>	<u>359</u>
	<b>Net Book Value</b>		
	At 29 February 2004	<u>449</u>	<u>449</u>
<b>4</b>	<b>Debtors</b>	<b>2005</b>	<b>2004</b>
		<b>£</b>	<b>£</b>
	Trade debtors	2,283	321
	Other debtors	0	0
		<u>2,283</u>	<u>321</u>
<b>5</b>	<b>Creditors</b>	<b>2005</b>	<b>2004</b>
		<b>£</b>	<b>£</b>
	Trade creditors	102	0
	Other creditors	0	0
		<u>102</u>	<u>321</u>
<b>6</b>	<b>Creditors due after more than one year</b>	<b>2005</b>	<b>2004</b>
		<b>£</b>	<b>£</b>
	Directors loan account	23,018	0
		<u>23,018</u>	<u>0</u>
<b>7</b>	<b>SHARE CAPITAL</b>	<b>2005</b>	<b>2004</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £ 1 each	100	100
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £ 1 each	100	100