

**COMPANY REGISTRATION NUMBER: 04676835**

**32A EATON RISE MANAGEMENT COMPANY LIMITED**  
**UNAUDITED ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2008**



**32A EATON RISE MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 28 FEBRUARY 2008**

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Directors	David Palacios Dan Nung ING Shirin Houston Dr Mahesh Thagadur Aneel Suri Anne Palacios Toby Walker
Secretary	Toby Walker
Company Number	04676835
Registered Office	Flat 1, 32A Eaton Rise Ealing London W5 2ER
Accountants	Levy + Partners Limited 86/88 South Ealing Road Ealing London W5 4QB
Bankers	H S B C Bank plc P O Box 260 46 The Broadway Ealing London W5 5JZ

**32A EATON RISE MANAGEMENT COMPANY LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2008**

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<b>Contents</b>	<b>Page</b>
Directors' Report	1 - 2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5 - 6
Notes to the Financial Statements	7 - 8
Trading and Profit and Loss Account	9

## **32A EATON RISE MANAGEMENT COMPANY LIMITED**

### **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 28 FEBRUARY 2008**

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The directors present their report and the unaudited financial statements for the year ended 28 February 2008.

#### **Principal Activity**

The principal activity of the company is managing the property for the owner occupiers.

#### **Directors and their Interests**

The directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>2008</b>	<b>2007</b>
David & Anne Palacios	1	1
Dan Nung ING	1	1
Shirin Houston	1	1
Dr Mahesh Thagadur	1	1
Aneel Suri	1	1
Toby Walker	1	1

#### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**32A EATON RISE MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 28 FEBRUARY 2008**

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This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 4 December 2008 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Aneel Suri', with a stylized flourish at the end.

**Aneel Suri**  
**Director**

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS  
OF 32A EATON RISE MANAGEMENT COMPANY LIMITED  
FOR THE YEAR ENDED 28 FEBRUARY 2008**

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In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged in a note to the balance sheet as at 28 February 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements, and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanation you have given to us and we do not, therefore, express any opinion on the financial statements.

  
**Levy + Partners Limited**  
**Chartered Accountants**  
**86/88 South Ealing Road**  
**Ealing**  
**London**  
**W5 4QB**

**Date: 4 December 2008**

**32A EATON RISE MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 28 FEBRUARY 2008**

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		<b>2008</b>	<b>2007</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Service charges</b>	<b>2</b>	5,350	5,200
Administrative expenses		(4,983)	(4,543)
		<u>367</u>	<u>657</u>
Interest receivable and similar income		<u>38</u>	<u>14</u>
<b>Surplus / (Deficit) for the year</b>		<u>405</u>	<u>671</u>
Retained surplus brought forward		<u>10,921</u>	<u>10,250</u>
<b>Retained surplus carried forward</b>		<u><u>11,326</u></u>	<u><u>10,921</u></u>

The company's fees and expenses all relate to continuing operations.

**32A EATON RISE MANAGEMENT COMPANY LIMITED****BALANCE SHEET****AT 28 FEBRUARY 2008**

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		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>3</b>		9,698		9,698
<b>Current assets</b>					
Debtors	<b>4</b>	217		608	
Balance at bank		1,722		1,222	
		<u>1,939</u>		<u>1,830</u>	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>(305)</u>		<u>(601)</u>	
<b>Net current assets</b>			1,634		1,229
<b>Total assets less current liabilities</b>			<u>11,332</u>		<u>10,927</u>
<b>Capital and reserves</b>					
Called up share capital	<b>6</b>		6		6
Profit and loss account			11,326		10,921
<b>Shareholders' funds</b>			<u>11,332</u>		<u>10,927</u>



**32A EATON RISE MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

**AT 28 FEBRUARY 2008**

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In approving these unaudited financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 28 February 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These unaudited financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE effective January 2007)

The unaudited financial statements were approved by the Board on 4 December 2008 and signed on its behalf by:

**Aneel Suri**  
**Director**



# 32A EATON RISE MANAGEMENT COMPANY LIMITED

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2008

### 1. Accounting policies

#### 1.1. Accounting convention

The unaudited financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE effective January 2007).

#### 1.2. Turnover and revenue recognition

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The revenue is recognised for the services as the services are performed.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Not provided

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Tangible fixed assets

	Land and buildings freehold	Total
	£	£
<b>Cost</b>		
At 1 March 2004		
At 28 February 2008	9,698	9,698
<b>Net book values</b>		
At 28 February 2008	9,698	9,698
At 28 February 2007	9,698	9,698

**32A EATON RISE MANAGEMENT COMPANY LIMITED**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2008**

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**4. Debtors**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>217</u>	<u>608</u>

**5. Creditors: amounts falling due within one year**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>305</u>	<u>601</u>

**6. Share capital**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
<b>Allotted, called up and fully paid</b>		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>

**32A EATON RISE MANAGEMENT COMPANY LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 28 FEBRUARY 2008**

	2008		2007	
	£	£	£	£
<b>Service charges</b>		5,350		5,200
<b>Less:</b>				
<b>Administrative expenses</b>				
Management expenses	900		-	
Insurance	1,645		1,792	
Light and heat	166		154	
Cleaning	1,265		869	
Repairs and maintenance	201		869	
Printing, postage and stationery	23		34	
Gardening	395		444	
Accountancy	315		300	
Bank charges	71		67	
General expenses	2		14	
		4,983		4,543
		367		657
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	38		14	
		38		14
<b>Net surplus / (deficit) for the year</b>		405		671