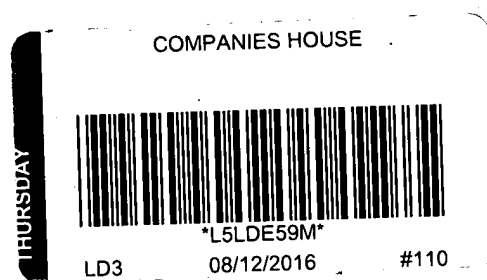


REGISTERED NUMBER: 04676700 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2016

for

ABRA WHOLESALERS LIMITED



BBK Partnership
Chartered Accountants & Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

ABRA WHOLESALERS LIMITED
Contents of the Abbreviated Accounts
FOR THE YEAR ENDED 31 MARCH 2016

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ABRA WHOLESALLES LIMITED
Company Information
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

T Thayanathan
Mrs B Thayanathan

SECRETARY:

Mrs B Thayanathan

REGISTERED OFFICE:

5 Picketts Lock Lane
Edmonton
London
N9 0AS

REGISTERED NUMBER:

04676700 (England and Wales)

AUDITORS:

BBK Partnership
Chartered Accountants & Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

ABRA WHOLESALERS LIMITED
Strategic Report
FOR THE YEAR ENDED 31 MARCH 2016

The directors present their strategic report for the year ended 31 March 2016.

REVIEW OF BUSINESS

The Company bought a freehold unit at Luton to open its 1st branch.

The profit has decreased due to low introductory margins offered to customers at the new branch and also additional setup expenses incurred to launch the branch.

Due to the new branch the Company employed on average 86 (2015:69) employees during the year.

PRINCIPAL RISKS AND UNCERTAINTIES

The company's principal financial instruments comprise cash, short term deposits and various items such as trade debtors and trade creditors that arise directly from its operations. The main purpose of these financial instruments is to fund the company's operations as well as to manage working capital, liquidity and invest surplus cash.

The directors continue to assess the risks facing the company. Both the securing of new business and maintaining existing relationships are key to the company's success.

Other ongoing challenges are overhead costs control which are kept under regular review by the directors.

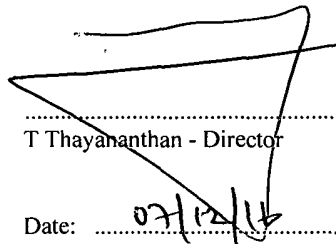
FINANCIAL KEY PERFORMANCE INDICATOR S

The directors use the following key performance indicators to measure the success of the business:

Turnover : £50,349,260 (2015:£49,575,827)

Gross Profit:: £2,489,111 (2015:2,583,574)

ON BEHALF OF THE BOARD:


.....
T Thayanathan - Director

Date: 07/12/16

ABRA WHOLESALERS LIMITED
Report of the Directors
FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report with the accounts of the company for the year ended 31 March 2016.

DIVIDENDS

The total distribution of dividends for the year ended 31 March 2016 will be £265,000.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

T Thayananthan
Mrs B Thayananthan

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

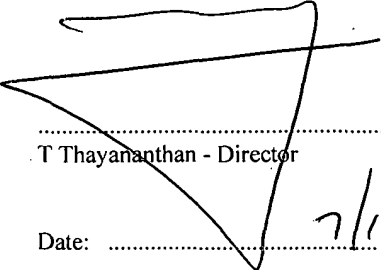
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, BBK Partnership, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:


.....
T Thayananthan - Director

Date: 7/12/16

**Report of the Independent Auditors to
Abra Wholesales Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages five to sixteen, together with the full financial statements of Abra Wholesales Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Alan Kaye (Senior Statutory Auditor)
for and on behalf of BBK Partnership
Chartered Accountants & Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Date: 2/12/16



ABRA WHOLESALERS LIMITED
Abbreviated Profit and Loss Account
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	31.3.16 £	31.3.15 £
TURNOVER		50,349,260	49,575,827
Cost of sales and other operating income		(47,187,602)	(46,585,333)
		<u>3,161,658</u>	<u>2,990,494</u>
Administrative expenses		(2,672,344)	(2,161,307)
OPERATING PROFIT	3	<u>489,314</u>	<u>829,187</u>
Interest payable and similar charges	4	(98,713)	(16,306)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>390,601</u>	<u>812,881</u>
Tax on profit on ordinary activities	5	(98,440)	(173,316)
PROFIT FOR THE FINANCIAL YEAR		<u><u>292,161</u></u>	<u><u>639,565</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these abbreviated accounts

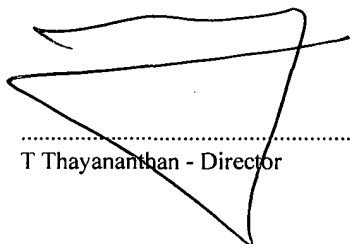
ABRA WHOLESALERS LIMITED (REGISTERED NUMBER: 04676700)

**Abbreviated Balance Sheet
31 MARCH 2016**

	Notes	31.3.16	31.3.15
		£	£
FIXED ASSETS			
Tangible assets	7	3,330,952	437,242
CURRENT ASSETS			
Stocks	8	4,946,307	3,050,551
Debtors	9	1,521,657	1,793,273
Cash at bank		86,345	-
		<u>6,554,309</u>	<u>4,843,824</u>
CREDITORS			
Amounts falling due within one year	10	<u>4,913,781</u>	<u>3,400,529</u>
NET CURRENT ASSETS		<u>1,640,528</u>	<u>1,443,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,971,480	1,880,537
CREDITORS			
Amounts falling due after more than one year	11	(3,467,543)	(489,237)
PROVISIONS FOR LIABILITIES	15	<u>(138,646)</u>	<u>(53,170)</u>
NET ASSETS		<u><u>1,365,291</u></u>	<u><u>1,338,130</u></u>
CAPITAL AND RESERVES			
Called up share capital	16	500,000	500,000
Profit and loss account	17	865,291	838,130
SHAREHOLDERS' FUNDS	19	<u><u>1,365,291</u></u>	<u><u>1,338,130</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 21/12/11 and were signed on its behalf by:


.....
T Thayanathan - Director

The notes form part of these abbreviated accounts

ABRA WHOLESALERS LIMITED
Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	31.3.16 £	31.3.15 £
Net cash inflow/(outflow) from operating activities	1	570,459	(88,316)
Returns on investments and servicing of finance	2	(98,713)	(16,306)
Taxation		(21,989)	(175,316)
Capital expenditure and financial investment	2	(3,013,128)	(20,969)
Equity dividends paid		(265,000)	(365,000)
		(2,828,371)	(665,907)
Financing	2	40,581	(11,613)
Decrease in cash in the period		(2,787,790)	(677,520)
Reconciliation of net cash flow to movement in net debt	3		
Decrease in cash in the period		(2,787,790)	(677,520)
Cash inflow from increase in debt and lease financing		(2,860,979)	(117,255)
Change in net debt resulting from cash flows		(5,648,769)	(794,775)
Movement in net debt in the period		(5,648,769)	(794,775)
Net debt at 1 April		(907,983)	(113,208)
Net debt at 31 March		(6,556,752)	(907,983)

The notes form part of these abbreviated accounts

ABRA WHOLESALERS LIMITED
Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2016

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	31.3.16	31.3.15
	£	£
Operating profit	489,314	829,187
Depreciation charges	119,418	73,662
Increase in stocks	(1,895,756)	(603,981)
Decrease in debtors	271,616	241,346
Increase/(decrease) in creditors	1,585,867	(628,530)
Net cash inflow/(outflow) from operating activities	<u><u>570,459</u></u>	<u><u>(88,316)</u></u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	31.3.16	31.3.15
	£	£
Returns on investments and servicing of finance		
Interest paid	(98,713)	(16,306)
Net cash outflow for returns on investments and servicing of finance	<u><u>(98,713)</u></u>	<u><u>(16,306)</u></u>
Capital expenditure and financial investment		
Purchase of tangible fixed assets	(3,013,128)	(35,970)
Sale of fixed asset investments	-	15,001
Net cash outflow for capital expenditure and financial investment	<u><u>(3,013,128)</u></u>	<u><u>(20,969)</u></u>
Financing		
Capital repayments in year	90,749	(57,828)
Amount introduced by directors	190,239	-
Amount withdrawn by directors	(240,407)	46,215
Net cash inflow/(outflow) from financing	<u><u>40,581</u></u>	<u><u>(11,613)</u></u>

The notes form part of these abbreviated accounts

ABRA WHOLESALERS LIMITED
Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2016

3. ANALYSIS OF CHANGES IN NET DEBT

		At 1.4.15 £	Cash flow £	At 31.3.16 £
Net cash:				
Cash at bank	-	86,345	-	86,345
Bank overdrafts	(239,095)	(2,874,135)	2,770,230	(343,000)
	<u>(239,095)</u>	<u>(2,787,790)</u>	<u>2,770,230</u>	<u>(256,655)</u>
Debt:				
Hire purchase	(89,454)	(90,749)	-	(180,203)
Debts falling due within one year	(125,448)	125,448	-	-
Debts falling due after one year	(453,986)	(2,895,678)	-	(3,349,664)
	<u>(668,888)</u>	<u>(2,860,979)</u>	<u>-</u>	<u>(3,529,867)</u>
Total	<u>(907,983)</u>	<u>(5,648,769)</u>	<u>2,770,230</u>	<u>(3,786,522)</u>

The notes form part of these abbreviated accounts

ABRA WHOLESALERS LIMITED
Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the lease period
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. STAFF COSTS

	31.3.16	31.3.15
	£	£
Wages and salaries	1,151,091	889,320
Social security costs	72,416	58,220
	<u>1,223,507</u>	<u>947,540</u>

The average monthly number of employees during the year was as follows:

	31.3.16	31.3.15
Administration and distribution	<u>-</u>	<u>69</u>

ABRA WHOLESALERS LIMITED

**Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.16	31.3.15
	£	£
Hire of plant and machinery	8,015	2,661
Other operating leases	521,514	450,584
Depreciation - owned assets	119,418	73,662
Auditors' remuneration	12,000	12,225
	<u>25,073</u>	<u>14,214</u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

	31.3.16	31.3.15
	£	£
Bank interest and overdraft	98,713	16,082
Interest on overdue tax	-	224
	<u>98,713</u>	<u>16,306</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.16	31.3.15
	£	£
Current tax:		
UK corporation tax	12,964	173,316
Deferred tax	85,476	-
Tax on profit on ordinary activities	<u>98,440</u>	<u>173,316</u>

ABRA WHOLESALERS LIMITED

**Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MARCH 2016**

5. TAXATION - continued

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	31.3.16 £	31.3.15 £
Profit on ordinary activities before tax	<u>390,601</u>	<u>812,881</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 21%)	78,120	170,705
Effects of:		
Expenses not deductible for tax purposes	-	315
Capital allowances in excess of depreciation	(65,156)	-
Depreciation in excess of capital allowances	-	3,963
Marginal rate Relief	-	(1,667)
Current tax charge	<u>12,964</u>	<u>173,316</u>

6. DIVIDENDS

	31.3.16 £	31.3.15 £
Final	<u>265,000</u>	<u>365,000</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 April 2015	-	55,768	156,594
Additions	<u>2,558,258</u>	<u>-</u>	<u>108,913</u>
At 31 March 2016	<u>2,558,258</u>	<u>55,768</u>	<u>265,507</u>
DEPRECIATION			
At 1 April 2015	-	14,872	72,996
Charge for year	<u>-</u>	<u>11,154</u>	<u>22,062</u>
At 31 March 2016	<u>-</u>	<u>26,026</u>	<u>95,058</u>
NET BOOK VALUE			
At 31 March 2016	<u>2,558,258</u>	<u>29,742</u>	<u>170,449</u>
At 31 March 2015	<u>-</u>	<u>40,896</u>	<u>83,598</u>

ABRA WHOLESALERS LIMITED

**Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MARCH 2016**

7. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2015	627,213	93,438	933,013
Additions	323,457	22,500	3,013,128
At 31 March 2016	950,670	115,938	3,946,141
DEPRECIATION			
At 1 April 2015	350,564	57,339	495,771
Charge for year	79,603	6,599	119,418
At 31 March 2016	430,167	63,938	615,189
NET BOOK VALUE			
At 31 March 2016	520,503	52,000	3,330,952
At 31 March 2015	276,649	36,099	437,242

The net book value of other tangible fixed assets includes £318,977 (2015: £142,755) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £ 47,319 (2015: £24,552) for the year

8. STOCKS

	31.3.16 £	31.3.15 £
Finished goods	4,946,307	3,050,551

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Trade debtors	1,222,944	1,126,788
Other debtors	78,039	253,000
VAT	64,226	122,624
Prepayments and accrued income	156,448	290,861
	1,521,657	1,793,273

ABRA WHOLESALERS LIMITED

**Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MARCH 2016**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Bank loans and overdrafts (see note 12)	343,000	364,543
Hire purchase contracts (see note 13)	62,324	54,203
Trade creditors	3,681,054	2,685,003
Tax	187,849	196,874
Social security and other taxes	100,616	33,059
Other creditors	517,053	-
Directors' current accounts	569	50,737
Accrued expenses	21,316	16,110
	<u>4,913,781</u>	<u>3,400,529</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.16	31.3.15
	£	£
Bank loans (see note 12)	3,349,664	453,986
Hire purchase contracts (see note 13)	117,879	35,251
	<u>3,467,543</u>	<u>489,237</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.16	31.3.15
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	343,000	239,095
Bank loans and overdrafts	-	125,448
	<u>343,000</u>	<u>364,543</u>

Amounts falling due between one and two years:

Bank loans	1,225,556	453,986
Other Loans	218,027	-
	<u>1,443,583</u>	<u>453,986</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,906,081</u>	<u>-</u>

ABRA WHOLESALERS LIMITED

**Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MARCH 2016**

13. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	Hire purchase contracts	
	31.3.16	31.3.15
	£	£
Net obligations repayable:		
Within one year	62,324	54,203
Between one and five years	117,879	35,251
	<u>180,203</u>	<u>89,454</u>

The following operating lease payments are committed to be paid within one year:

	Land and buildings	
	31.3.16	31.3.15
	£	£
Expiring:		
Within one year	560,777	514,045
Between one and five years	2,243,106	2,243,106
	<u>2,803,883</u>	<u>2,757,151</u>

Rent is subject to review in September 2016.

14. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.16	31.3.15
	£	£
Bank loans	<u>3,349,664</u>	<u>579,434</u>

Bank loans are secured by a fixed and floating charge over the assets of the company.

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

15. PROVISIONS FOR LIABILITIES

	31.3.16	31.3.15
	£	£
Deferred tax	<u>138,646</u>	<u>53,170</u>
		Deferred tax
		£
Balance at 1 April 2015		53,170
Provided during year		<u>85,476</u>
Balance at 31 March 2016		<u>138,646</u>

ABRA WHOLESALERS LIMITED

**Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MARCH 2016**

16. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.16	31.3.15
Number:	Class:		£	£
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>

17. RESERVES

	Profit and loss account £
At 1 April 2015	838,130
Profit for the year	292,161
Dividends	<u>(265,000)</u>
At 31 March 2016	<u>865,291</u>

18. ULTIMATE CONTROLLING PARTY

The controlling party is Mr T Thayananthan and Mrs B.Thayananthan..

19. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.3.16 £	31.3.15 £
Profit for the financial year	292,161	639,565
Dividends	<u>(265,000)</u>	<u>(365,000)</u>
Net addition to shareholders' funds	27,161	274,565
Opening shareholders' funds	<u>1,338,130</u>	<u>1,063,565</u>
Closing shareholders' funds	<u>1,365,291</u>	<u>1,338,130</u>