

Registered Number 04676436

SAXON HALL FREEHOLD LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	1,148,513	1,159,042
		<u>1,148,513</u>	<u>1,159,042</u>
Current assets			
Stocks		1,242,637	1,363,895
Debtors		42,055	21,639
Cash at bank and in hand		237,647	389
		<u>1,522,339</u>	<u>1,385,923</u>
Creditors: amounts falling due within one year		<u>(2,045,677)</u>	<u>(2,083,082)</u>
Net current assets (liabilities)		<u>(523,338)</u>	<u>(697,159)</u>
Total assets less current liabilities		<u>625,175</u>	<u>461,883</u>
Total net assets (liabilities)		<u>625,175</u>	<u>461,883</u>
Capital and reserves			
Called up share capital	3	101,898	101,898
Revaluation reserve		457,701	457,701
Profit and loss account		65,576	(97,716)
Shareholders' funds		<u>625,175</u>	<u>461,883</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2016

And signed on their behalf by:

Mr M Wrennall, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures & fittings - 10% reducing balance basis

Other accounting policies

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,180,251
Additions	920
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,181,171</u>
Depreciation	
At 1 April 2015	21,209
Charge for the year	11,449
On disposals	-
At 31 March 2016	<u>32,658</u>
Net book values	
At 31 March 2016	<u><u>1,148,513</u></u>
At 31 March 2015	<u><u>1,159,042</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
101,898 Ordinary shares of £1 each	101,898	101,898

4 Transactions with directors

Name of director receiving advance or credit:	Mr M Wrennall
Description of the transaction:	Amount owed to the director
Balance at 1 April 2015:	£ 99,800
Advances or credits made:	£ 129,048
Advances or credits repaid:	-
Balance at 31 March 2016:	<u>£ 228,848</u>

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