

**Mobilizer Limited**

**Financial Statements  
for the year ended  
28<sup>th</sup> February 2012**

**Company Number: 4676169**



## **Mobilizer Limited**

### **DIRECTORS' REPORT**

The directors submit their annual general report of the company for the year ended 28 February 2012.

#### **ACTIVITY**

The principal activity of the company is the development and manufacture for sale of vehicle fuel control systems. The Company's patent protected electronic fuel control technology has three current applications being: a novel vehicle security device which represents the only safe method known to remotely control a vehicle's fuelling without risk of the engine stalling; a unique method of controlling fuel for the purposes of running diesel vehicles on a mixture of diesel and gas which achieves fuel economy and emissions savings at all speeds and power outputs; and a controller to enhance, limit or both enhance and limit the power output of any engine which is particularly beneficial in saving fuel.

The Company continued to fully expense its development costs and, as a result, suffered a loss in the year. No dividends were declared or paid in the year.

#### **DIRECTORS**

The directors who served during the year, together with their interest in the share capital of the company, are as follows:

	28 February 2012 Ordinary Shares of 10p each	28 February 2011 Ordinary Shares of £1 each
Nigel Rawlings *	484	482
Albert Clegg	390	390

\* Held through Berrington Capital LLP of which Nigel Rawlings is a member.

#### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

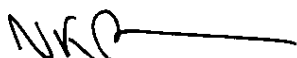
### **SMALL COMPANY EXEMPTION**

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **COMPANY STATUS**

The Company is a close Company within the meaning of Section 414 Income and Corporation Taxes Act 1988.

### **BY ORDER OF THE BOARD**



**N Rawlings**  
**Director**

25<sup>th</sup> November 2012

### **Registered Office:**

18 Hollin Lane  
Styal  
Cheshire  
SK9 4JH

# **Mobilizer Limited**

## **Balance Sheet**

**At 28 February 2012**

	Notes	28 <sup>th</sup> February 2012	28 <sup>th</sup> February 2011
<b>FIXED ASSETS</b>			
Motor Vehicles		2,175	14,175
Plant & Equipment		4,045	4,045
		<b>6,220</b>	<b>18,220</b>
<b>CURRENT ASSETS</b>			
Other Debtors		2,358	3,391
VAT Recoverable		0	2,858
Cash in hand		21,673	4,243
		<b>24,031</b>	<b>10,492</b>
<b>CURRENT LIABILITIES</b>			
Trade Creditors		68,841	41,235
Income Tax		0	9,137
Other Creditors		5,785	0
HP		0	7,000
Shareholders' Loan Accounts		60,024	49,549
		<b>134,650</b>	<b>106,921</b>
<b>NET CURRENT (LIABILITIES)</b>		<b>(110,619)</b>	<b>(96,429)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(104,399)</b>	<b>(78,209)</b>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	2	220	207
Share Premium Account		342,106	280,119
Profit and loss account		(446,725)	(358,535)
<b>SHAREHOLDERS' FUNDS</b>		<b>(104,399)</b>	<b>(78,209)</b>

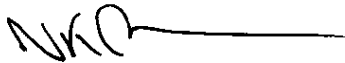
## **Mobilizer Limited**

These accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 28 February 2012 the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the director on 25<sup>th</sup> November 2012 and signed by:



**N Rawlings**  
**Director**

The notes on page 5 form part of these accounts.

## **Mobilizer Limited**

### **Notes to the Accounts**

#### **1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

(a) Basis of Accounting

These accounts have been prepared under the historical cost accounting rules.

(b) Turnover

Turnover represents the invoiced value of sales in the year, net of VAT.

#### **2 SHARE CAPITAL**

Issued and Fully Paid:

Ordinary shares of 10p each

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>

220	207
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