

REGISTERED NUMBER: 04676067 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

AVALON 3 LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2018

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AVALON 3 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTOR: S Hathaway

SECRETARY: Mrs J Hathaway

REGISTERED OFFICE: The Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

REGISTERED NUMBER: 04676067 (England and Wales)

ACCOUNTANTS: Andrew Cross & Co.
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

BALANCE SHEET
28 FEBRUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		27,527		13,040
CURRENT ASSETS					
Debtors	5	39,539		16,341	
Cash at bank		<u>1</u>		<u>3,736</u>	
		39,540		20,077	
CREDITORS					
Amounts falling due within one year	6	<u>44,675</u>		<u>18,749</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,135)</u>		<u>1,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,392		14,368
CREDITORS					
Amounts falling due after more than one year	7		<u>19,561</u>		<u>14,164</u>
NET ASSETS			<u>2,831</u>		<u>204</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>2,826</u>		<u>199</u>
SHAREHOLDERS' FUNDS			<u>2,831</u>		<u>204</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AVALON 3 LIMITED (REGISTERED NUMBER: 04676067)

BALANCE SHEET - continued
28 FEBRUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 July 2018 and were signed by:

S Hathaway - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

1. STATUTORY INFORMATION

Avalon 3 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced work for completed projects in the year together with the relevant proportion of work in progress at the year end date and taking into account work in progress already completed at the start of the financial year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2017	64,820
Additions	29,960
Disposals	(19,911)
At 28 February 2018	<u>74,869</u>
DEPRECIATION	
At 1 March 2017	51,780
Charge for year	9,173
Eliminated on disposal	(13,611)
At 28 February 2018	<u>47,342</u>
NET BOOK VALUE	
At 28 February 2018	<u>27,527</u>
At 28 February 2017	<u>13,040</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 March 2017	19,911
Additions	21,678
Disposals	<u>(19,911)</u>
At 28 February 2018	<u>21,678</u>
DEPRECIATION	
At 1 March 2017	13,611
Charge for year	5,419
Eliminated on disposal	<u>(13,611)</u>
At 28 February 2018	<u>5,419</u>
NET BOOK VALUE	
At 28 February 2018	<u>16,259</u>
At 28 February 2017	<u>6,300</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	20,546	15,456
Other debtors	<u>18,993</u>	<u>885</u>
	<u>39,539</u>	<u>16,341</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	8,991	5,000
Hire purchase contracts	3,249	2,979
Trade creditors	8,380	1,538
Taxation and social security	3,532	<u>(7,191)</u>
Other creditors	<u>20,523</u>	<u>16,423</u>
	<u>44,675</u>	<u>18,749</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans	9,148	14,164
Hire purchase contracts	<u>10,413</u>	<u>-</u>
	<u>19,561</u>	<u>14,164</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	2018 £	2017 £
S Hathaway		
Balance outstanding at start of year	-	-
Amounts advanced	15,786	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,786</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.