

REGISTERED NUMBER: 04676067 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

FOR

AVALON 3 LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2015

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AVALON 3 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTOR: S Hathaway

SECRETARY: Mrs J Hathaway

REGISTERED OFFICE: The Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

REGISTERED NUMBER: 04676067 (England and Wales)

ACCOUNTANTS: Andrew Cross & Co.
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		22,644		25,786
CURRENT ASSETS					
Stocks		-		5,000	
Debtors		93,903		90,574	
Cash at bank		<u>6,746</u>		<u>7,984</u>	
		100,649		103,558	
CREDITORS					
Amounts falling due within one year		<u>64,479</u>		<u>71,621</u>	
NET CURRENT ASSETS			<u>36,170</u>		<u>31,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,814		57,723
CREDITORS					
Amounts falling due after more than one year			<u>16,242</u>		<u>23,040</u>
NET ASSETS			<u>42,572</u>		<u>34,683</u>
CAPITAL AND RESERVES					
Called up share capital	3		5		5
Profit and loss account			<u>42,567</u>		<u>34,678</u>
SHAREHOLDERS' FUNDS			<u>42,572</u>		<u>34,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AVALON 3 LIMITED (REGISTERED NUMBER: 04676067)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 October 2015 and were signed by:

S Hathaway - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced work for completed projects in the year together with the relevant proportion of work in progress at the year end date and taking into account work in progress already completed at the start of the financial year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving stock items. Cost represents the purchase price of the items. Net realisable value represents the anticipated selling price of items.

Work in progress is valued by taking account of the relevant proportion of sales invoices raised after the year end date, relating to work completed prior to the year end date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	60,617
Additions	4,404
At 28 February 2015	<u>65,021</u>
DEPRECIATION	
At 1 March 2014	34,831
Charge for year	7,546
At 28 February 2015	<u>42,377</u>
NET BOOK VALUE	
At 28 February 2015	<u>22,644</u>
At 28 February 2014	<u>25,786</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
5	Ordinary	£1	<u>5</u>	<u>5</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2015 and 28 February 2014:

	2015 £	2014 £
S Hathaway		
Balance outstanding at start of year	(177)	5,124
Amounts repaid	-	(5,301)
Balance outstanding at end of year	<u>28,068</u>	<u>(177)</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is S Hathaway.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.