

AMENDED

REGISTERED NUMBER: 04676067 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2012

FOR

AVALON 3 LIMITED



AVALON 3 LIMITED (REGISTERED NUMBER: 04676067)

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FOR THE YEAR ENDED 29 FEBRUARY 2012

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AVALON 3 LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012

DIRECTOR: S Hathaway

SECRETARY: Mrs J Hathaway

REGISTERED OFFICE: The Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

REGISTERED NUMBER: 04676067 (England and Wales)

AVALON 3 LIMITED (REGISTERED NUMBER: 04676067)

BALANCE SHEET
29 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		17,118		13,075
CURRENT ASSETS					
Stocks		15,313		14,487	
Debtors		26,777		25,459	
Cash at bank		693		5,599	
		42,783		45,545	
CREDITORS					
Amounts falling due within one year		36,049		45,446	
NET CURRENT ASSETS			6,734		99
TOTAL ASSETS LESS CURRENT LIABILITIES			23,852		13,174
CREDITORS					
Amounts falling due after more than one year	3		15,322		-
NET ASSETS			8,530		13,174
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			8,528		13,172
SHAREHOLDERS' FUNDS			8,530		13,174

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

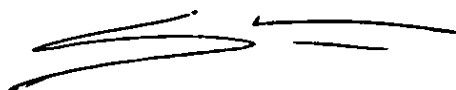
The notes form part of these financial statements

AVALON 3 LIMITED (REGISTERED NUMBER: 04676067)

BALANCE SHEET - continued
29 FEBRUARY 2012

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15 February 2013 and were signed by

A handwritten signature in black ink, consisting of several fluid, overlapping strokes that form a stylized representation of the name 'S Hathaway'.

S Hathaway - Director

The notes form part of these financial statements

AVALON 3 LIMITED (REGISTERED NUMBER: 04676067)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced work for completed projects in the year together with the relevant proportion of work in progress at the year end date and taking into account work in progress already completed at the start of the financial year, exclusive of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving stock items. Cost represents the purchase price of the items. Net realisable value represents the anticipated selling price of items.

Work in progress is valued by taking account of the relevant proportion of sales invoices raised after the year end date, relating to work completed prior to the year end date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	42,033
Additions	9,750
	<hr/>
At 29 February 2012	51,783
	<hr/>
DEPRECIATION	
At 1 March 2011	28,958
Charge for year	5,707
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At 29 February 2012	34,665
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NET BOOK VALUE	
At 29 February 2012	17,118
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At 28 February 2011	13,075
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AVALON 3 LIMITED (REGISTERED NUMBER: 04676067)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>4,179</u>	<u>-</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number: Class

	Nominal value £1	2012 £	2011 £
2 Ordinary		<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 29 February 2012 and 28 February 2011:

	2012 £	2011 £
S Hathaway		
Balance outstanding at start of year	-	-
Amounts advanced	19,523	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>19,523</u>	<u>-</u>

6 ULTIMATE CONTROLLING PARTY

The controlling party is S Hathaway