

Registered Number 04676067

Avalon 3 Limited

Abbreviated Accounts

29 February 2012

Avalon 3 Limited

Registered Number 04676067

Company Information

Registered Office:

The Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

Reporting Accountants:

Andrew Cross & Co.

Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

Avalon 3 Limited

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Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	17,118	13,075
		<u>17,118</u>	<u>13,075</u>
Current assets			
Stocks		15,313	14,487
Debtors		26,777	25,459
Cash at bank and in hand		693	5,599
Total current assets		<u>42,783</u>	<u>45,545</u>
Creditors: amounts falling due within one year	3	(40,747)	(45,446)
Net current assets (liabilities)		2,036	99
Total assets less current liabilities		<u>19,154</u>	<u>13,174</u>
Creditors: amounts falling due after more than one year	3	(15,322)	0
Total net assets (liabilities)		<u>3,832</u>	<u>13,174</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		3,830	13,172
Shareholders funds		<u>3,832</u>	<u>13,174</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:

S Hathaway, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced work for completed projects in the year together with the relevant proportion of work in progress at the year end date and taking into account work in progress already completed at the start of the financial year, exclusive of value added tax.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving stock items. Cost represents the purchase price of the items. Net realisable value represents the anticipated selling price of items. Work in progress is valued by taking account of the relevant proportion of sales invoices raised after the year end date, relating to work completed prior to the year end date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 March 2011	42,033
Additions	9,750
At 29 February 2012	<u>51,783</u>
 Depreciation	
At 01 March 2011	28,958
Charge for year	5,707
At 29 February 2012	<u>34,665</u>
 Net Book Value	
At 29 February 2012	17,118
At 28 February 2011	<u>13,075</u>

3 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	4,179	

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **ULTIMATE CONTROLLING PARTY**

The controlling party is S Hathaway.