

Registered Number 04676067

Avalon 3 Limited

Abbreviated Accounts

28 February 2011

Avalon 3 Limited

Registered Number 04676067

Company Information

Registered Office:

The Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

Reporting Accountants:

Andrew Cross & Co.

Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

Avalon 3 Limited

Registered Number 04676067

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	13,075	17,435
		<u>13,075</u>	<u>17,435</u>
Current assets			
Stocks		14,700	19,965
Debtors		23,444	628
Cash at bank and in hand		5,599	0
Total current assets		<u>43,743</u>	<u>20,593</u>
Creditors: amounts falling due within one year		(26,438)	(36,305)
Net current assets (liabilities)		17,305	(15,712)
Total assets less current liabilities		<u>30,380</u>	<u>1,723</u>
Total net assets (liabilities)		<u>30,380</u>	<u>1,723</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		30,378	1,721
Shareholders funds		<u>30,380</u>	<u>1,723</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

S Hathaway, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents work carried out during the year together with the relevant proportion of work in progress at the year end date, exclusive of value added tax.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving stock items. Cost represents the purchase price of the items. Net realisable value represents the anticipated selling price of items. Work in progress is valued by taking account of the relevant proportion of sales invoices raised after the year end date, relating to work completed prior to the year end date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2010	-	42,033
At 28 February 2011	-	<u>42,033</u>
Depreciation		
At 01 March 2010		24,598
Charge for year	-	4,360
At 28 February 2011	-	<u>28,958</u>
Net Book Value		
At 28 February 2011		13,075

At 28 February 2010

- 17,435

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2	2
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4 **Ultimate controlling party**

The company is under the control of the Board of Directors.