Registered Number 04675965

MENARD COMPETITION TECHNOLOGIES LIMITED

Abbreviated Accounts

31 December 2011

MENARD COMPETITION TECHNOLOGIES LIMITED **Registered Number 04675965**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		604,876		995,738
Total fixed assets			604,876		995,738
Current assets					
Stocks		1,417,921		1,388,462	
Debtors		751,596		1,024,040	
Cash at bank and in hand		73,326		173,924	
Total current assets		2,242,843		2,586,426	
Creditors: amounts falling due within one year		(223,826)		(671,589)	
Net current assets			2,019,017		1,914,837
Total assets less current liabilities			2,623,893		2,910,575
Creditors: amounts falling due after one year			(12,167,994)		(11,980,443)
Total net Assets (liabilities)			(9,544,101)		(9,069,868)
Capital and reserves					
Called up share capital			5,000,000		5,000,000
Profit and loss account			(14,544,101)		(14,069,868)
Shareholders funds			(9,544,101)		(9,069,868)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:
J Menard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	7,494,033
additions	
disposals	(47,134)
revaluations	
transfers	
At 31 December 2011	7,446,899
Depreciation	
At 31 December 2010	6,498,295
Charge for year	376,708
on disposals	(32,980)
At 31 December 2011	6,842,023
Net Book Value	
At 31 December 2010	995,738
At 31 December 2011	604,876

Plant and Machinery is depreciated on a straight line basis over a three to ten year life.