

Abacus Photoframes Limited
Abbreviated accounts
for the year ended 30 April 2008
Registration number 4675744

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Abacus Photoframes Limited

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Abacus Photoframes Limited

**Abbreviated balance sheet
as at 30 April 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		106,764		113,882
Tangible assets	2		6,724		7,439
			<u>113,488</u>		<u>121,321</u>
Current assets					
Stocks		12,764		14,568	
Debtors		11,703		10,106	
Cash at bank and in hand		5,919		92	
		<u>30,386</u>		<u>24,766</u>	
Creditors: amounts falling due within one year		<u>(91,535)</u>		<u>(100,691)</u>	
Net current liabilities			<u>(61,149)</u>		<u>(75,925)</u>
Total assets less current liabilities			<u>52,339</u>		<u>45,396</u>
Net assets			<u>52,339</u>		<u>45,396</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			52,239		45,296
Shareholders' funds			<u>52,339</u>		<u>45,396</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Abacus Photoframes Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on
signed on its behalf by

13-8-08 and

A handwritten signature in black ink, appearing to be 'Alan Brooks', written over a horizontal line.

Alan Brooks
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Abacus Photoframes Limited

Notes to the abbreviated financial statements for the year ended 30 April 2008

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Property improvements	-	5% on straight line
Fixtures, fittings and equipment	-	15% on reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2007	137,500	10,125	147,625
At 30 April 2008	137,500	10,125	147,625
Depreciation and Provision for diminution in value			
At 1 May 2007	23,618	2,686	26,304
Charge for year	7,118	715	7,833
At 30 April 2008	30,736	3,401	34,137
Net book values			
At 30 April 2008	106,764	6,724	113,488
At 30 April 2007	113,882	7,439	121,321

Abacus Photoframes Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2008**

3. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100