Registered Number 04675655

STEVE BURNAGE ELECTRICAL LIMITED

Abbreviated Accounts

31 March 2014

STEVE BURNAGE ELECTRICAL LIMITED **Registered Number 04675655**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	969	900
		969	900
Current assets			
Stocks		224,155	206,947
Debtors		264	750
Cash at bank and in hand		5,404	137,655
		229,823	345,352
Prepayments and accrued income		7,306	-
Net current assets (liabilities)		237,129	345,352
Total assets less current liabilities		238,098	346,252
Creditors: amounts falling due after more than one year		(152,520)	(241,455)
Accruals and deferred income		(2,500)	(2,500)
Total net assets (liabilities)		83,078	102,297
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		83,077	102,296
Shareholders' funds		83,078	102,297

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2014

And signed on their behalf by:
S R Burnage, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance
Equipment - 25% reducing balance

Other accounting policies
Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	10,326
Additions	400
Disposals	(319)
Revaluations	-
Transfers	-
At 31 March 2014	10,407
Depreciation	
At 1 April 2013	9,426
Charge for the year	312
On disposals	(300)
At 31 March 2014	9,438

Net book values

At 31 March 2014	969
At 31 March 2013	900

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.