

REGISTERED NUMBER: 4675613 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009
FOR
BRANDLING DEVELOPMENTS LTD**

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COMPANIES HOUSE

BRANDLING DEVELOPMENTS LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2009**

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BRANDLING DEVELOPMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2009

DIRECTORS

C G Laidlaw
C A Lambert
M M Douglas
S J Elphick

SECRETARY:

G M Charnock-Neal

REGISTERED OFFICE

Keel Row 7
The Watermark
Metro Riverside
Gateshead
NE11 9SZ

REGISTERED NUMBER

4675613 (England and Wales)

ACCOUNTANTS:

Brennan Neil & Leonard
Chartered Accountants
32 Brenkley Way
Blezard Business Park
Seaton Burn
Newcastle on Tyne
Tyne and Wear
NE13 6DS

BRANDLING DEVELOPMENTS LTD

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2009**

	2009 £	2008 £
CURRENT ASSETS		
Debtors	117,403	38,403
Cash at bank	51,976	275,412
	<u>169,379</u>	<u>313,815</u>
CREDITORS		
Amounts falling due within one year	21,534	164,380
	<u>147,845</u>	<u>149,435</u>
NET CURRENT ASSETS		
	<u>147,845</u>	<u>149,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>147,845</u>	<u>149,435</u>
CAPITAL AND RESERVES		
Called up share capital	25,000	25,000
Profit and loss account	122,845	124,435
	<u>147,845</u>	<u>149,435</u>
SHAREHOLDERS' FUNDS		
	<u>147,845</u>	<u>149,435</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009

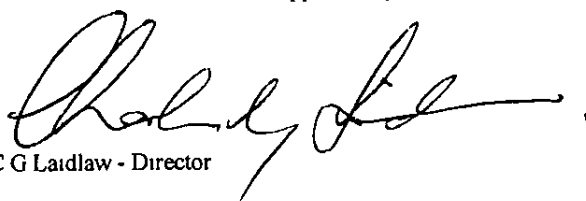
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2 July 2010 and were signed on its behalf by


C G Laidlaw - Director

The notes form part of these abbreviated accounts

BRANDLING DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the total sales value of legally completed properties. Turnover and profit on sales are recognised upon legal completion.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2009 £	2008 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>

BRANDLING DEVELOPMENTS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2009**

3 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 28 February 2009 and 29 February 2008

	2009 £	2008 £
C G Laidlaw		
Balance outstanding at start of year	(8,200)	-
Balance outstanding at end of year	16,800	-
Maximum balance outstanding during year	<u>16,800</u>	<u>-</u>
C A Lambert		
Balance outstanding at start of year	(8,200)	-
Balance outstanding at end of year	16,800	-
Maximum balance outstanding during year	<u>16,800</u>	<u>-</u>
M M Douglas		
Balance outstanding at start of year	(7,200)	-
Balance outstanding at end of year	22,800	-
Maximum balance outstanding during year	<u>22,800</u>	<u>-</u>

4 RELATED PARTY DISCLOSURES

At the year end 29 February 2008 Lambert Laidlaw, a partnership in which C A Lambert (Director) and C G Laidlaw (Director) are partners, was owed an amount of £23,000 This was repaid within the year end 28 February 2009

At the year ended 29 February 2008 Waring & Netts, a company in which M R Douglass (Company shareholder) and G Elphick (Company shareholder) are directors and shareholders, was owed an amount of £5,875

All transactions were conducted on an arms length basis

Included in other debtors is an amount of £17,800 (2008 £7,200 was in other creditors) owed by R J Neal who is a shareholder of the company

Included in creditors due within one year is an amount of £16,648 (2008 £35,773) owed to SJ Emphick, a director of the company who is also a shareholder of the company

At the year ended 28 February 2009, CG Laidlaw owed £16,800 to the company, CA Lambert owed £16,800 to the company and MM Douglas owed £22,800 to the company

5 ULTIMATE CONTROLLING PARTY

There is no single ultimate controlling party