

REGISTERED NUMBER: 4675613 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005
FOR
BRANDLING DEVELOPMENTS LTD**



BRANDLING DEVELOPMENTS LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2005**

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BRANDLING DEVELOPMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2005

DIRECTORS:

C G Laidlaw
C A Lambert
M M Douglas
S J Elphick

SECRETARY:

G M Charnock-Neal

REGISTERED OFFICE:

Keel Row Seven
The Watermark
Metro Riverside
Gateshead
NE11 9SZ

REGISTERED NUMBER:

4675613 (England and Wales)

ACCOUNTANTS:

Brennan Neil & Leonard
32 Brenkley Way
Blezard Business Park
Seaton Burn
Newcastle upon Tyne
NE13 6DS

BRANDLING DEVELOPMENTS LTD

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2005**

	Notes	2005 £	2004 £
CURRENT ASSETS			
Stocks		1,816,318	486,726
Debtors		3,715	4,502
Cash at bank		44,260	4,943
		<u>1,864,293</u>	<u>496,171</u>
CREDITORS			
Amounts falling due within one year	2	440,746	36,396
		<u>1,423,547</u>	<u>459,775</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		1,423,547	459,775
CREDITORS			
Amounts falling due after more than one year	2	1,398,783	434,117
		<u>24,764</u>	<u>25,658</u>
NET ASSETS			
CAPITAL AND RESERVES			
Called up share capital	3	25,000	25,000
Profit and loss account		(236)	658
		<u>24,764</u>	<u>25,658</u>
SHAREHOLDERS' FUNDS			

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

ON BEHALF OF THE BOARD:



C A Lambert - Director

Approved by the Board on 17 October 2006

The notes form part of these abbreviated accounts

BRANDLING DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the total sales value of legally completed properties. Turnover and profit on sales are recognised upon legal completion.

Stocks

Work in progress and stocks are stated at the lower of cost and net realisable value, less payments on account. Cost represents the purchase price of land and all direct development expenditure.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable.

2. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank loans	<u>1,398,783</u>	<u>434,117</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>

4. RELATED PARTY DISCLOSURES

During the period the Company paid £7,500 for consultancy services to NCN Consultants, a partnership in which R J Neal (Company shareholder) and G M Charnock Neal (Company secretary and former director) are partners. There was no outstanding balance at the year end.

During the year Lambert Laidlaw, a partnership in which C A Lambert (Director) and C G Laidlaw (Director) are partners, provided quantity surveying and project management services to the company totalling £11,250. The balance due at the end of the year was £11,250.

During the year Waring & Netts, a company in which M R Douglass (Company shareholder) and G Elphick (Company shareholder) are directors and shareholders, providing services totalling £20,000. The balance due at the end of the year was £3,500.

All transactions were conducted on an arms length basis.