

REGISTERED NUMBER: 4675613 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD
24 FEBRUARY 2003 TO 29 FEBRUARY 2004
FOR
BRANDLING DEVELOPMENTS LTD



BRANDLING DEVELOPMENTS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Period 24 February 2003 to 29 February 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BRANDLING DEVELOPMENTS LTD

COMPANY INFORMATION

For The Period 24 February 2003 to 29 February 2004

DIRECTORS:

G M Charnock-Neal
C G Laidlaw
C A Lambert
M M Douglas
S J Elphick

SECRETARY:

G M Charnock-Neal

REGISTERED OFFICE:

1-2 Lansdowne Terrace East
Gosforth
Newcastle upon Tyne
Tyne and Wear
NE3 1HL

REGISTERED NUMBER:

4675613 (England and Wales)

ACCOUNTANTS:

Brennan Neil & Leonard
32 Brenkley Way
Blezard Business Park
Seaton Burn
Newcastle upon Tyne
NE13 6DS

BRANDLING DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET
29 February 2004

	Notes	£
CURRENT ASSETS		
Stocks		486,726
Debtors		4,502
Cash at bank		<u>4,943</u>
		496,171
CREDITORS		
Amounts falling due within one year	2	<u>36,396</u>
NET CURRENT ASSETS		<u>459,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		459,775
CREDITORS		
Amounts falling due after more than one year	2	<u>434,117</u>
NET ASSETS		<u>25,658</u>
CAPITAL AND RESERVES		
Called up share capital	3	25,000
Profit and loss account		<u>658</u>
SHAREHOLDERS' FUNDS		<u>25,658</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 29 February 2004.

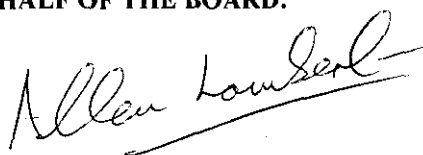
The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



C A Lambert - Director

Approved by the Board on 6 April 2006

The notes form part of these abbreviated accounts

BRANDLING DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS For The Period 24 February 2003 to 29 February 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the total sales value of legally completed properties. Turnover and profit on sales are recognised upon legal completion.

Stocks

Work in progress and stocks are stated at the lower of cost and net realisable value, less payments on account. Cost represents the purchase price of land and all direct development expenditure.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable.

2. CREDITORS

The following secured debts are included within creditors:

	£
Bank loans	<u>434,117</u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	<u>100,000</u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
25,000	Ordinary	£1	<u>25,000</u>

The following shares were allotted and fully paid for cash at par during the period:

25,000 Ordinary shares of £1 each

4. RELATED PARTY DISCLOSURES

During the period the Company paid £5,875 for consultancy services to NCN Consultants, a partnership in which R J Neal (Company shareholder) and G M Charnock Neal (Company secretary and former director) are partners. There was no outstanding balance at the period end.

During the period the Company paid £6,110 for services from Waring & Netts, a company in which M R Douglas (former Company director) is a director and shareholder. There was no outstanding balance at the period end.

All transactions were conducted on an arms length basis.