

Company Registration No. 04675555 (England and Wales)

S P Management Limited

Unaudited abbreviated financial statements

For the year ended 31 March 2016

S P MANAGEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

S P MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,601		603
Current assets					
Debtors		39,944		52,943	
Cash at bank and in hand		103,676		44,129	
		<u>143,620</u>		<u>97,072</u>	
Creditors: amounts falling due within one year		<u>(56,931)</u>		<u>(27,876)</u>	
Net current assets			86,689		69,196
Total assets less current liabilities			<u>88,290</u>		<u>69,799</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			88,288		69,797
Shareholder's funds			<u>88,290</u>		<u>69,799</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 December 2016

S A Peters

Director

Company Registration No. 04675555

S P MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance on FF&E and 33.3% straight line on computer equipment
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1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	8,756
Additions	1,508
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At 31 March 2016	10,264
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Depreciation	
At 1 April 2015	8,153
Charge for the year	510
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At 31 March 2016	8,663
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Net book value	
At 31 March 2016	1,601
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At 31 March 2015	603
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S P MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

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