

REGISTERED NUMBER: 04675535 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
ANGELL THOMPSON AND PARTNERS LIMITED

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for the year ended 31 March 2017**

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ANGELL THOMPSON AND PARTNERS LIMITED

**Company Information
for the year ended 31 March 2017**

Directors: S J Burbridge
S D Pearson

Secretary: S J Burbridge

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 04675535 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Angell Thompson And Partners Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Angell Thompson And Partners Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Angell Thompson And Partners Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Angell Thompson And Partners Limited and state those matters that we have agreed to state to the Board of Directors of Angell Thompson And Partners Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Angell Thompson And Partners Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Angell Thompson And Partners Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Angell Thompson And Partners Limited. You consider that Angell Thompson And Partners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Angell Thompson And Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

14 August 2017

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
Fixed assets					
Intangible assets	4		42,857		50,000
Tangible assets	5		<u>5,747</u>		<u>4,172</u>
			48,604		54,172
Current assets					
Debtors	6	139,885		140,117	
Cash at bank and in hand		<u>15,278</u>		<u>11,225</u>	
		155,163		151,342	
Creditors					
Amounts falling due within one year	7	<u>143,859</u>		<u>159,607</u>	
Net current assets/(liabilities)			11,304		(8,265)
Total assets less current liabilities			59,908		45,907
Capital and reserves					
Called up share capital			10,000		10,000
Retained earnings			<u>49,908</u>		<u>35,907</u>
Shareholders' funds			59,908		45,907

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 14 August 2017 and were signed on its behalf by:

S J Burbridge - Director

S D Pearson - Director

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. Statutory information

Angell Thompson And Partners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

The Company extended the useful economic life of acquired goodwill to 20 years from 10 years on 1 April 2009 and the net book value as at the same date has been amortised over the remaining useful economic life of 12 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 March 2017

2. **Accounting policies - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 8 .

4. **Intangible fixed assets**

	Goodwill
	£
Cost	
At 1 April 2016	
and 31 March 2017	<u>250,000</u>
Amortisation	
At 1 April 2016	200,000
Charge for year	<u>7,143</u>
At 31 March 2017	<u>207,143</u>
Net book value	
At 31 March 2017	<u><u>42,857</u></u>
At 31 March 2016	<u><u>50,000</u></u>

Notes to the Financial Statements - continued
for the year ended 31 March 20175. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 April 2016	20,856
Additions	<u>3,491</u>
At 31 March 2017	<u>24,347</u>
Depreciation	
At 1 April 2016	16,684
Charge for year	<u>1,916</u>
At 31 March 2017	<u>18,600</u>
Net book value	
At 31 March 2017	<u>5,747</u>
At 31 March 2016	<u>4,172</u>

6. **Debtors: amounts falling due within one year**

	31.3.17 £	31.3.16 £
Trade debtors	116,037	115,515
Other debtors	<u>23,848</u>	<u>24,602</u>
	<u>139,885</u>	<u>140,117</u>

7. **Creditors: amounts falling due within one year**

	31.3.17 £	31.3.16 £
Trade creditors	20,903	27,677
Taxation and social security	61,287	58,926
Other creditors	<u>61,669</u>	<u>73,004</u>
	<u>143,859</u>	<u>159,607</u>

8. **Related party disclosures**

During the year, total dividends of £129,000 were paid to the directors .

At 31 March 2017 the Company owed the director, S J Burbridge £19,791 (2016 £26,291). There is no set repayment date and there is no interest charged on the loan.

At 31 March 2017 the Company owed the director, S D Pearson £24,438 (2016 £26,438). There is no set repayment date and there is no interest charged on the loan.

Notes to the Financial Statements - continued
for the year ended 31 March 2017

9. Ultimate controlling party

The directors are the ultimate controlling parties by virtue of their shareholding.

10. Client bank accounts

The Company holds on trust funds on behalf of client's. These funds are held in a designated client account and are kept separate from the Company's own funds. The client bank account and the amount held on behalf of client's have not been included in the Company balance sheet. These amounts were as follows:

	2017	2016
Client Bank Accounts	88,854	7,366
Client Balances	<u>(88,854)</u>	<u>(7,366)</u>
	=	=

11. First year adoption

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st April 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of Profit or Loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.